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The Hongkong Telegraph

FOUNDED 1841 大英一千九百二十三年四月廿八日 SATURDAY, APRIL 28, 1923 日三十月三

MURSON SUPER SIX CARS
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HONGKONG HOTEL MEETING

PENINSULA HOTEL NEXT YEAR.

Bungalow Settlement Scheme at Repulse Bay.

A budget of interesting information regarding the numerous enterprises of the Hongkong Hotel Company, Limited, was contained in the lengthy speech delivered by Mr. J. Scott Harston, presiding at the ordinary yearly meeting of shareholders, held this morning.

The Chairman said:—As the report and accounts have been in your hands for several days, I propose, with your permission, to adopt the usual procedure and treat the same as read. After providing for a bonus of 10 per cent. to the European staff on their salaries, and paying the usual bonus to the Chinese staff at Chinese New Year, the profit on working account for the year 1922 (as indicated in the report before you) amounted to \$548,873.09 as compared with \$438,692.83 for the year 1921. The net profit of the Company during the past financial year—after charging \$274,320.35 in respect of debenture and other interest, repairs and renewals, bad and doubtful debts, etc., and \$131,993.03 for depreciation—amounted to \$413,205.58, to which must be added the amount brought forward from the previous year, namely, \$18,498.37, making a total sum of \$431,703.95, but from this last mentioned amount there must be deducted the sum of \$166,677 in respect of the interim dividend paid in August, 1922, leaving the sum of \$265,026.95 available for distribution, which your Directors (as shown in their Report) recommend be apportioned as follows:—To pay a final dividend of 60 cents per share on 244,900 "Old" shares (fully paid up) \$146,940; to pay a bonus of 30 cents per share on 244,900 "Old" shares (fully paid up), \$73,470; to pay a dividend and bonus of 75 cents per share on 3,000 shares credited as fully paid up, \$2,250; to pay a final dividend of 24 cents per share on 109,650 "New" shares (\$6 paid up), \$236,316; to pay a bonus of 11 cents per share on 109,650 "New" shares (\$6 paid up), \$120,615.50; to transfer to general reserve, \$25,356.80, to carry forward to new account, \$8,633.73; total, \$295,028.03; and I have no doubt that such recommendation will meet with your approval.

Year of Great Activity.

The year under review has probably been the most eventful in the history of the Company, having been marked by great activity, not only in connection with our hotel keeping business, but also in regard to the various kindred enterprises associated therewith, and the development of the Company's undertakings. Several transactions of magnitude were carried through by the Company during the past year, of which the foremost was undoubtedly the acquisition in the month of May last of the controlling interest in The Shanghai Hotels, Limited, the number of shares acquired representing 85 per cent. of the issued capital of that Company; and as The Shanghai Hotels, Limited holds approximately 50 per cent. of the issued share capital of the Grand Hotel des Wagon-Lits, Ltd., Peking, your Company is placed in the very favourable position of controlling the leading hotels in North China as well as retaining the premier position in the South. You will, I think, readily recognise that great benefits should accrue to the Company as a result of this exceedingly strong position, and I feel sure that you will agree that the Company is to be congratulated upon thus becoming allied with the other leading hotel enterprises in this Section of the Far East. The total cost of the shares acquired in the Shanghai Hotels, Limited, amounted to \$3,640,236.93, and such cost is included in the balance sheet under the heading of "Investment Accounts." In connection with this

transaction, 3,000 shares in our Company, credited as fully paid up, were issued to Mr. E. M. Raymond by way of brokerage.

Proposed Amalgamation Scheme.

I do not propose to give any detailed explanation here as to the assets and general position of the Shanghai Hotels, Limited, as the annual general meeting of that Company has been convened so as to follow immediately after this meeting, when the accounts of that Company for the past financial year—which, coincidentally with that of this Company, ended on the 31st December last—will be placed before you. I may say, however, that certain doubtful assets with which the Shanghai Company was encumbered have been disposed of, thus leaving that Company free to devote itself to the prosecution of more profitable interests. The registered office of The Shanghai Hotels, Limited, has recently been transferred from Shanghai to Hongkong, and I may mention for your information that so soon as the necessary legal steps can be taken, your Directors contemplate amalgamating the two Companies into one, as to which those concerned will be notified in due course. In connection with the acquisition of our holding in The Shanghai Hotels, Limited, I would point out that although the profit and loss account has been debited with the interest paid in respect of the special loan granted by the Company's bankers so as to enable the transaction to be carried through, such interest has not been offset by the receipt of any dividend from The Shanghai Hotels, Limited—in which respect I may add that the matters which necessitated the Board of the Shanghai Company taking the prudent step of not recommending any dividend for the year 1922 will be duly explained at that Company's annual general meeting which will follow this one. On the other hand, the heavy item shown in our Profit and Loss Account for "Debenture and Other Interest" is more than covered by the profits received by our Company in respect of the sales of Powell's Building and the Steam Laundry (to which I shall refer in greater detail at a later stage) so that the decision of the Shanghai Company to pay no dividend in respect of the past financial year—which decision I may observe was made some months prior to the sales in question—has not prevented us from recommending the payment out of our profits of a final dividend together with a bonus for the year 1922.

Hongkong Activities.

Now with regard to Hongkong, you are of course aware that as on and from the 1st January, 1923, we purchased the property and goodwill of the Peak Hotel from Mr. C. Findlay Smith at a total cost of \$639,744, as shown in our balance sheet, whereof the sum of \$248,600 was satisfied by the issue to the vendor of 11,300 shares of this Company (at a premium of \$12 per share) credited as fully paid up. Certain improvements have already been effected in the establishment, and plans are under consideration with a view to bringing the Peak Hotel up to date in every respect. With a view to facilitating the purchase and the carrying of stocks of furnishing supplies etc. for the various hotels, your Board, on behalf of the Company, in the month of February, 1923, acquired the controlling interest in the undertaking of Williams Powell, Limited, by means of an exchange of shares of this Company for shares in that one. Later on in the year, our holding of shares in Williams Powell, Limited, was in turn exchanged on satisfactory terms for a holding of shares in Messrs. Lane, Crawford, Limited. In this connection I would re-

mark, and I think you will agree, that our possession of an interest in a company such as Messrs. Lane, Crawford, Limited, should prove of great benefit to us as large consumers, since the facilities available through them in the matter of effecting purchases on a large scale will contribute and indeed have already contributed beneficially to the conduct of our business—in which relation it must be borne in mind that it is essential for us to carry large stocks of numerous articles relating to the equipment and provisioning of our hotels. In the same connection I may inform you that we entered into an arrangement with Messrs. Lane, Crawford, Limited, for the purchase by them from us of Powell's Building, and as a result of this transaction you will notice a credit item in our profit and loss account of \$110,640.35.

In August last year, your Board was approached with an offer for the purchase of the business of the Steam Laundry, and the offer was sufficiently attractive to warrant, after negotiations, your Directors' acceptance thereof. You will also notice in the profit and loss account a credit item in respect of this transaction, the net profit having amounted to \$83,701.31.

The Peninsula Hotel.

We come now to the Peninsula Hotel, Kowloon. Work upon the design and construction of this has unfortunately not progressed as rapidly as we would have desired; the delay has been mainly due to the fact that the original plans were not considered entirely suitable to our requirements, thus making it necessary for a new scheme to be prepared. I am, however, pleased to be able to inform you that the plans have now been completed, and that work upon the foundations of the hotel in question has actually commenced. On completion there is no doubt that the new hotel, which will cost in the region of \$3,000,000, will be a long way ahead of anything of its kind in the Far East, and will, from the point of view of accommodation and service, compare very favourably with modern establishments in Europe and America. We hope to open the Peninsula Hotel in the winter of 1924.

Shameen Hotel.

Your Company last year acquired a building on Shameen, Canton, with a view to converting it into a hotel, but in view of other matters which subsequently arose in connection with the Company's business, that building proved not quite suitable for the purpose, both with regard to the building itself and the area of the land on which it stood, and your Board therefore accepted an offer for the purchase of the property, the sale of which left a profit, but this item does not appear in our profit and loss account for 1922, as the sale was only effected this month. I may add that the fact of our having sold this particular property does not mean that your Directors have in any way abandoned the idea of a Hotel in Shameen.

Repulse Bay Settlement.

Dealing next with the Repulse Bay Hotel, I have to inform you that that hotel is becoming increasingly popular, so much so that the existing accommodation there was taxed to its utmost during the major portion of the past year. The excavation of the hill on the west side and the filling in of the ravine immediately in front of the west wing, form an important part of the work that is being carried out, but I am sorry to say that owing to the fact of so much building work being in progress in the Colony at present, we find it somewhat difficult at times to get work completed as rapidly as we would like; however, matters have been improving recently, with the result that we anticipate being in a position to commence the actual structural work in the course of the next few months. Your Board have under consideration extensive improvements and additions at Repulse Bay, but do not feel inclined to embark upon the additional heavy capital outlay until the road via Wong Nei

Chong is more advanced. It is much to be regretted that this short road, which will undoubtedly become the main artery between Victoria and the south side of the island, is not yet nearing completion, particularly bearing in mind that we have under consideration a scheme for a bungalow settlement at Repulse Bay with a view to meeting not only the requirements of our own executive staff and the personnel of the Companies with which we are associated, but also, as far as possible, the requirements of married men outside our own organisation, as we are confident that we are in a position to construct modern bungalows which may be rented at a very reasonable figure. But the cost of transportation is a serious obstacle at the moment, since, under existing conditions, it is impossible for us to lower the rates charged for motor-car and coach hire, as the journey from town to Repulse Bay covers roughly 13 miles, and the cost of gasoline, plus the wear and tear of tyres, depreciation, insurance, etc., leaves but a very small margin of profit on ordinary hire. And you will readily understand that the maintenance of a motor-coach service running continually to schedule time cannot in itself pay the Company for the outlay involved.

Motor Coach Services.

Our motor-coach service was inaugurated in the first quarter of last year, and we have maintained a regular schedule since its inception, although the circumstances necessitated emptying coaches on occasions. It is our intention not only to continue the service, but on completion of the new road via Wong Nei Chong Gap, to considerably augment it. With this in mind, we have acquired an extensive piece of land immediately behind the Sikh Temple in order to erect our new main garage there, and the work on this building will commence immediately. On completion of this new garage, and the road to Repulse Bay via Wong Nei Chong, we shall be in a position to co-operate with the Tramway Company, and not only run a cheap and quick service to Repulse Bay, but also a service to the Peak Hotel—thus rendering transportation facilities to houses on the new Peak motor road. Furthermore, in the summer months more particularly, we shall be in a position to run a motor-coach service from the Peak Hotel direct to Repulse Bay at an estimated cost of 50 cents per trip, thus not only relieving the present congestion on the Peak Tramway during the early afternoon, but also cutting down the time for the journey from the Peak to Repulse Bay by about half an hour.

During the year our Livery Service was augmented to the extent that we now have 35 cars and motor coaches on the road. Apart from this, a garage was opened at Kowloon, which, I am pleased to say, has been very well patronised; in fact we have been compelled to turn away business. Consequently your Board has under consideration a programme for the Peninsula Garage which will place us in a position of being able not only to more adequately meet the demands upon us, but also to offer facilities for Kowloon similar to those already mentioned regarding Repulse Bay. Whilst on the subject of transportation, I would point out that ample depreciation has been charged in respect of this Department.

Trade depression naturally reflects in great measure upon a business such as that in which we are engaged, and as the year 1922 witnessed in its early stage a general strike which inflicted incalculable loss on the Colony, and as an unprecedented trade slump was a noteworthy feature which made itself felt throughout the Far East during the summer months, it was only to be expected that business people would not travel and patronise our hotels to the same extent as in normal times; therefore, our business during the year under review was not up to the standard of the two previous years. The detrimental effect

upon our profits was, however, offset to a certain extent by our action in opening additional departments and engaging in new enterprises, which action, I am pleased to say, has proved beneficial to the Company and tends to stabilise our earnings.

A Bright Future.

With the acquisition of new properties and the extension and improvement of existing ones, much ground was covered during the past year. Our various undertakings generally are in a very satisfactory state, and I am confident that I shall not be misleading you by indicating a future of steadily increasing prosperity. You will notice that the sum of \$500,000 has been transferred from the share premium account to a reserve for hotel construction and development, which I trust will meet with your approval.

Before concluding, I would like to say a few words in regard to the Company's staff. The running of a hotel company and the hotels it operates is far from being in the nature of a sinecure for those concerned therewith, and this Company, as the owner of three hotels in the Colony with a fourth one about to be erected, is by no means an exception to the general rule; consequently the results achieved depend very much more than is generally realised upon those who have to do what I may, I think not inaptly, term the "grind work," and from personal observation I can assure you that there is in connection with this Company's various undertakings a vast amount of that kind of work to be done, and that the results of the year's working would be quite a different order if the members of the staff did not one and all co-operate in concentrating their utmost energies upon at all times doing their best to forward the Company's interests, and this in a busy winter season, such as that through which we have just passed, necessitates on numerous occasions a prolongation of duties far beyond customary hours; but your Company's staff never fail to rise to the occasion and successfully cope with the many difficulties thereby involved. For this, I consider, we owe them, from the Managing Director downwards, a full and overflowing measure of gratitude. To the Managing Director our thanks are also due not only for his services in connection with the acquisition of your Company's holding in The Shanghai Hotels, Limited, previously referred to, but also for the untiring efforts which he, jointly with Mr. Burrows, his Co-Managing Director of the Shanghai Hotels, Limited, carried to so successful a conclusion in regard to the realisation of the doubtful assets wherewith the Shanghai Company was encumbered at the date when your Company's interest therein was acquired.

In conclusion, there is just one more subject upon which I would like to touch, namely this speech in regard whereof I would say:—Firstly that though it is (as I who have delivered it well know) a somewhat lengthy one, its length is more than excusable by virtue of the reasonable necessity therefore and secondly, that the substratum thereof does not emanate from my brain, but from the brains of our energetic Managing Director (Mr. Taggart) and our hard working Secretary (Mr. Hawker). I am but "Pat rocius" appearing in the armour of "Achilles."

FREEMASONS' WEDDING GIFT.

To the United Grand Lodge of England, the other evening, the Board of General Purposes reported that the approaching marriage of the Duke of York to the daughter of an eminent Scottish Freemason furnished an occasion for special recognition. A resolution was adopted voting the sum of three hundred guineas from the funds of Grand Lodge to present a suitable gift with the expression of the sincere congratulations of the Craft to his Royal Highness, and its good wishes for his long-continued happiness.

LAWN TENNIS.

End of the Tournament.

In the H.K.C.C. tennis tournaments yesterday, Mr. G. W. Sewell, Miss H. Irving defeated Mr. and Mrs. C. C. Stark in the final of the Men's Doubles Handicap by 6-3, 6-3, and 16 games to 12. The match was played on a grass court, and was witnessed by quite a large gathering. On the whole, however, the standard of play was not good. Very few rallies were seen, the ball seldom passing over the net more than twice. The odds favoured slightly in favour of the losers. The 3rd set of three was the second, in which all the players showed up far better than in any other, and after 4 all was called. Mr. and Mrs. Stark got the two succeeding games. They also opened the next set with a game but then fell away, only getting one more. Miss Irving played with much style and has a very fine service and a good drive, but she was not consistent. Her partner did some excellent work at the net at times, but he has a poor backhand stroke. Mrs. Stark played a forceful game and got in some splendid drives occasionally, but she also made many bad mistakes. Stark gave a variable display, though his serving was excellent, his volleying quite good.

Another game which attracted considerable attention was the final of the Men's Handicap Doubles, in which Sayer and Humphreys beat Brearly and Henderson, after a keen struggle which went the full five sets. The game score was 25-23. Yesterday's results were as under:—Club Championship: E. R. S. Dods beat H. Hancock, 6-3, 6-3, 6-2. Handicap Doubles (Final): G. R. Sayer and A. D. Humphreys (-4/5) beat A. Brearly and R. M. Henderson (-1/6), 6-4, 2-6, 5-7, 6-3, 7-5. Handicap Singles "B": C. W. E. Bishop (+4/5) beat W. G. Kinnear (-3/5), 6-3, 6-2, 6-1. Mixed Doubles (Final): G. W. Sewell and Miss H. Irving (+15) beat C. C. Stark and Mrs. Stark (-15.2), 6-2, 4-6, 6-2.

The Club Championship and the Handicap Singles "A" have still to be decided. At the conclusion of the finals, Miss Grace presented the trophies to the successful competitors in the Hongkong Cricket Club tennis tournament as follows:—Handicap Singles "B": Winner, Mr. C. W. E. Bishop; Runner up, Mr. W. G. Kinnear. Handicap Doubles: Winners, Messrs. G. R. Sayer and A. D. Humphreys; Runners up, Messrs. A. Brearly and R. M. Henderson. Mixed Doubles: Winners, Mr. G. W. Sewell and Miss H. Irving;

CORRESPONDENCE.

(To the Editor of the "Hongkong Telegraph.")

The Housing of Employees.

Sir,—With reference to the letter which I have written to British firms, companies and corporations in regard to the housing of their employees, I desire to explain that the term employees is intended to include employees of any race and of any class.
Yours etc.,
H. E. POLLOCK,
Chairman, Housing Commission.
Hongkong, April 28, 1923.

News in To-day's. New Advertisements.

Another large consignment of Radio sets has been received by The Electrical Dept. of the Hongkong Hotel Co., Ltd. Page 12.
For the week end attractions at the cinemas, refer to Pages 7 and 12.
Watson's have received fresh stocks of Bead's lager beer. Page 6.

LISTEN.

Many a trade slump has been remedied by determined and effective advertising.
Shareholders in the Hongkong Hide and Leather Co., Ltd., should refer to the notice on Page 7.
The Holland China Trading Co. have changed their address.—Page 4.
Anderson's draw attention to the type K2 Columbia Gramophone.—Page 4.

TO-DAY.

Closing Exchange 2s. 3.15/16d.
High Tide 7.46 p.m. Low Water 1.42 p.m.
Lighting Up-Time. 6.48 p.m.

Runners up, Mr. and Mrs. C. C. Stark.
Open Championship Doubles: Champions, Messrs. Ng Sze-kwong and Wei Wing-lok; Winners, Messrs. E. R. S. Dods and A. B. Raworth; Runners up, Messrs. O. and H. D. Rumjahn.
Open Championship Singles: Champion, Mr. Ng Sze-kwong; Winner, Mr. O. Rumjahn; Runner up, Mr. Thomas Lay.
Miss Grace was presented with a beautiful bouquet tied in the Club's colours, and accorded three hearty cheers.

THE HUMAN ZOO

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FELINES.
"Apparently, Mrs. Nupchel is very fond of ceremony."
"You're right, this is her third husband."

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APOL AND STEEL
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A French Remedy for all irregularities. Thousands of Ladies always keep a box of Martin's Pills in the house so that on the first sign of any irregularity of the System a timely dose may be administered. Those who use them recommend them, hence their enormous sale. All Chemists and Stores sell them throughout the World. Post free 5/-, M.B. T. Chemist, Southampton, Eng.

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(For Ladies) PILLS

WONG SHU WONG
BOOTS, SHOES & SLIPPERS FOR LADIES,
GENTS & CHILDREN, BEST DESIGNS, PRICES
MODERATE.
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BOOTS

AND

SHOES

Carefully made to measure
by

T. NAKAO

Japanese Shoe Expert.

TORTOISE SHELL BOXES
AND CASES A SPECIALTY.
Astor House Hotel Building.
Queen's Road Central.

A VICTROLA

with Victor Records gives the best results
MOUTRIES.—Exclusive
Distributors.

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Sole Agents For

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Manager.....Kowloon 633

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Photographers Photo Supplies

always in stock—roll films,
cameras, papers, and pictures of
local and S. China views.

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and

Beaconsfield Arcade.

GREEN ISLAND CEMENT
COMPANY, LIMITED.

PORTLAND CEMENT.

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In Bags of 250 lbs. net.

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General Managers.

Hongkong.

PEAK TRAMWAY CO., LTD.

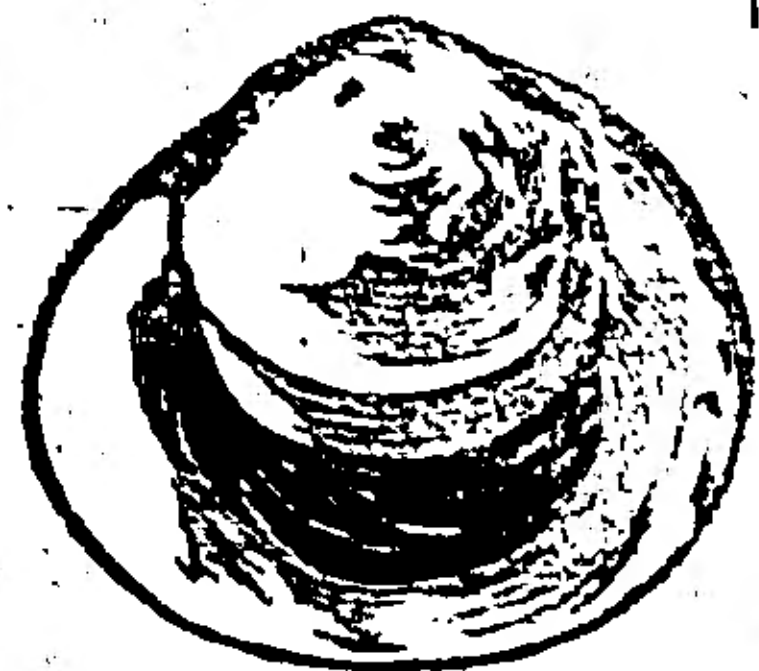
TIME TABLE.

Week Days.

7.00 a.m.	7.10 a.m.	
7.30 a.m.	7.40 a.m.	Every 15 Min.
8.00	8.10	10
8.30	8.40	15
9.00	9.10	15
9.30	9.40	15
10.00	10.10	15
10.30	10.40	15
11.00	11.10	15
11.30	11.40	15
12.00 p.m.	12.10 p.m.	Non stop
12.30	12.40	Stopping
1.00	1.10	Non stop
1.30	1.40	Stopping
1.50	2.00	Non stop
2.30	2.40	Non stop
3.00	3.10	Non stop
3.30	3.40	Non stop
4.00	4.10	Non stop
4.30	4.40	Non stop
5.00	5.10	Non stop
5.30	5.40	Non stop
6.00	6.10	Non stop
6.30	6.40	Non stop
7.00	7.10	Non stop
7.30	7.40	Non stop
8.00	8.10	Non stop
8.30	8.40	Non stop
9.00	9.10	Non stop
9.30	9.40	Non stop
10.00	10.10	Non stop
10.30	10.40	Non stop
11.00	11.10	Non stop
11.30	11.40	Non stop
12.00	12.10	Non stop
12.30	12.40	Non stop
1.00	1.10	Non stop
1.30	1.40	Non stop
2.00	2.10	Non stop
2.30	2.40	Non stop
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50 ONLY RECONDITIONED ARMY STRETCHERS

We have secured from the Disposals Board the above quantity of Stretcher Beds at far below to-day's price.
Size 6 ft. in. long, 2 ft. 6 in. wide. Diamond wire mattresses with 14 springs at each end. Folding legs. No loose parts. An excellent bed for occasional use in the Summer months or for Children.

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THE PERFECT "HOODOO."

American Schooner's Bad
Joss.

Seafaring literature is full of the stories of "hoodoo" ships, but we doubt if there can be found an account of a longer run of bad luck than that experienced by an American schooner a few years ago. According to a New York contemporary, this ship, which was built in one of the best yards in the United States before the war, landed at Port Natal in the spring of 1917, and sailed for New York. Two days out she was struck by a hurricane, and lost a good many sails and was otherwise damaged. She put back to Port Natal for repairs and sailed again a week later. Three hundred miles from port she ran into another gale, lost more sails, and her anchor chains came down on the sea, breaking it and threatening to flood the hold. The pumps were set to work and a tow was requested from a passing steamer. After breaking three hawsers, the steamer resigned the contract, but the schooner managed eventually to reach the nearest port under what was left of her canvas. There she was surveyed, and in the middle of July she went into dry dock, whilst a new set of sails was ordered from New York.

After repairs and reloading, the ship sailed out of port again in November, 1917. Nothing more was heard of her until the following February, when she was reported as having taken refuge inside the Delaware Capes, with all her running rigging frozen and her crew on the verge of mutiny. Tugs were sent out, and she was towed to New York. Going up the East River, her topmasts hit the Brooklyn Bridge, and were carried away, and then she went into dry dock again, the repairs taking until July, 1918, and costing \$50,000.

A month later she loaded for Buenos Ayres, but before she could reach the open sea she collided with her tug in the Ambrose Channel, and had to go back to New York again for four days while the damage was put right. At the next attempt she got as far as the Caribbean Sea, where she met a cyclone which swept her deck cargo overboard, and made her a partial wreck, so that when she limped into Buenos Ayres in December she had to go once more into dry dock for a refit, the bill on that occasion being \$40,000. The cargo was also seriously damaged by water. Her next trip was with a cargo of wheat for the Mediterranean, but she got no further than Rio de Janeiro, when she sprang a leak, found her pumps were choked, and had to take refuge in the Brazilian port, thus making four general averages and four ports of refuge in 20 months.

She sailed in April, 1919, and in July she turned up at the Azores, short of provisions, water and money. Finally, she reached her Mediterranean discharging port in early September, having taken a year for the voyage from New York via Buenos Ayres. Whilst unloading her cargo, however, she caught fire, but this time without sustaining any very serious damage.

TWO MORE YEARS OF ILL-LUCK
Her record for the next two years continued to be almost as amazing as the foregoing. In September, 1920, she was partially destroyed by fire in dry dock, and in the following month she went ashore on the American Atlantic coast twice within 48 hours.

In December she grounded in a southern port, and, proceeding to sea, developed such openings in her seams that her pumps could not clear the water. She was towed up a convenient river and anchored over what was supposed to be a mudflat. The tide went out and revealed an uncharted rock which nearly broke her in two, but she managed to survive.

In 1921 she ran into another cyclone and had to be drydocked in a United States port, where she fell off the blocks as the water was pumped out. Early in 1922 she sailed from New York for the South Atlantic coast, and struck a rock in Newtown Creek. Then it was discovered that she had been launched on a Friday and had struck on the ways before she entered the water! Analysis of the years of disaster shows that of the vessel's misfortunes about 20 per cent. were due to misjudgment or negligence, 30 per cent. to "acts of God," and the remaining 50 per cent. to an unfortunate conjunction of circumstances.

During all that time her owners had done all that care and money could do, to make the ship successful, but the only result had

RUSSIANS IN PARIS.

Increasing Misery as Resources Dwindle.

Paris.—Each passing day sees increasing misery among the Russian colony in Paris. In the French capital that they love so well there are thousands of exiles dragging out a dreary existence, all the more difficult because they must hide their miseries. They have used up their fortunes as well as their hopes as times grow worse instead of better.

These Russians could not believe in the Revolution. The lesson of 1906 had served to no purpose, and one fine day they saw the old edifice of the Czars, gilded and imposing, crumble into a dustheap.

Then the exodus began. The "richissime" decided to take a little holiday, a forced one, of course, but then France is not a dull place, with its fine hotels and country villas, its good restaurants and fine champagne. "We will wait until the skirmish blows over," they said, and, alas! they are still waiting—those who have been able to keep soul and body together during the long years.

One meets them in every line of work. Generals and colonels of the Czar's army have become chauffeurs of taxicabs; a high lady of the court is making fascinating dolls for the Parisiennes to carry; an important officer of foreign affairs is selling groceries; a consul-general, formerly at Marseilles, is now working in a little bookshop and a famous member of the Yacht club of Petrograd is unloading merchandise from the boats at Marseilles.

As best they knew how, these Russians have organized their pitiful lives, and they live as the poor among the poor in common, miserable quarters. One room must often suffice for a family, the meals are scanty—often mere tea and bread. They have sold everything—their jewels, their rich furs and all unnecessary clothing.

But fortunate are those who are able to eke out an existence in this manner. Many have no talents or special capacities, and work is scarce. France, too, has many mouths to fill.

NEW COLOUR PRINTS.

Any Number of Tints With One Impression.

Moscow: A new colour process which applies any number of colours by means of a single impression is a Russian invention now becoming popular. The process is a secret of the soviet government.

The factory which manufactures the product operates in Petrograd.

The inventor is Professor Nikolai V. Turkin, of Petrograd, and a co-inventor is Madame Astra Ivnayna Sahr, also a resident of Petrograd. The shops which are devoted to the exclusive sale of the manufactures of this product are named for the inventors, "Tursahr."

The Moscow shop, "Tursahr," contains all sorts of manufactures of paper, linen and silk stamped by the new process. There are lamp shades, table covers, boxes, pictures, postcards, calendars and note books. The designs are made by approved artists and the goods have a really brilliant effect. A silhouette of Lenin by the celebrated artist, S. V. Chiconia, was a recent feature.

The goods are very popular, and, judging from the prices, the process is very economical.

WHEN A MAN'S FORTY.

If he has not previously worn glasses, he should lose no time in having his sight properly tested. If he has worn them, he should make quite sure by a scientific test that his glasses do not want altering. This is important. Up to the age of forty the muscles of the eyes will sometimes make up for defect by straining. After forty, the elasticity of these muscles gradually lessens until they become quite taut. The Hongkong Optical Co., successors to Clark & Co., refracting and manufacturing opticians, located in 53, Queen's Road Central, have the equipment to test your sight accurately.

been the record given above and a rising insurance premium rate. Then came the time, early last year, when her owners had to choose between letting her lie at anchor or running her uninsured. They chose the latter alternative, and since then, twelve months ago, she has met with absolutely no trouble at all.—Ez.

SAILING OVER PACIFIC.

Cruise from Hongkong in 80-ton Schooner.

Five yachtsmen will sail from Hongkong during the first week in May for Portland, Ore., in the Dwyen Wen, an 80-ton British-built schooner yacht, according to Dr. Robert H. Ellis, who passed through Shanghai recently on board the President Jefferson. Ellis, who, for many years, has followed yachting as an "avocation," purchased the Dwyen Wen some two months ago, shortly after she had completed the voyage from Southampton to Hongkong and is on his way to join the vessel, and see to her refitting.

Dr. Ellis stated that according to present plans, he purposes to sail along the China coast stopping at Swatow and Amoy, and then proceed to Keelung, Formosa, omitting Shanghai. After enjoying some two or three weeks deep-sea fishing off the islands of Formosa, the Dwyen Wen will continue northward to the Japanese coast, making stops at some of the seldom visited ports, reaching Yokohama about the middle or end of June.

After 10 days' stop to take on supplies Dr. Ellis stated that he would set sail direct for Portland, following the usual steamerroutes approximately between the 43 and 45th parallel. He stated that he did not believe the voyage would take more than two months, as, for the majority of the time, he anticipated favourable westerly winds. Dr. Ellis has made several long sailing voyages, including one from Marble Head, Mass., through the Panama Canal to Vancouver, B. C., as well as several shorter cruises to Alaska and the Alutian Islands.

He will be accompanied by his son, Mr. H. D. Ellis, who will be in charge of the radio installation and operation, Mr. Don G. Bates, Mr. Walter Craze, and Mr. H. D. Smith. George Cantillan and H. P. Nicholas will occupy the posts of first and second mate respectively, while Dr. Ellis, who is an accomplished navigator, will act as master of the ship.

The Dwyen Wen was built in 1907 in Fairhaven, England, by Messrs. Phillips & Son, and is of solid teak construction throughout. Her dimensions are 104 feet in length over all, 20 feet beam, and 12 feet draught. A 65 horsepower Gardner engine, used for auxiliary purposes in entering and leaving harbours, gives a speed of about six miles an hour. —N.C.D.N.

ECONOMY IN OFFICERS.

A Mistaken Policy.

Eighteen months ago, in these columns, comment was made on the growing disposition of certain small shipping concerns to dispense with the services of foreign certificated junior officers and their replacement by questionable foreigners or by semi-qualified or totally unqualified Chinese. At that time the evil (for evil it was, and is) was confined chiefly to some of the smaller shipping concerns, British and Chinese, running out of Hongkong; but at present vessels are running out of both Hongkong and Shanghai whose complement of certificated officers is by no means adequate. On the vessels we have in mind, the foreign deck personnel consists of the master and a mate, usually both certificated, with in some cases the addition of an un-certificated second officer who is signed on the articles as boatswain or gunner.

The majority of the vessels we are referring to carry passengers—some of them, hundreds.

While it is only to be expected that with the present depression in shipping, owners will lose no opportunity of practicing every reasonable economy, no amount of depression can justify any ship being so undermanned in certificated ranks as to constitute a grave danger to the lives of the passengers and crew. On no vessel can two qualified watchers be considered sufficient, for assuming that, as usually is done, the master of a vessel carries only one other certificated officer, takes his turn at watch, that means at least twelve hours on the bridge out of twenty-four, to say nothing of the other multifarious duties that have to be carried out, and which increase with a decrease of officers. —Shipping and Engineering.

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TEA DANCE DAILY

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Admission \$1.00 Exclusive of Refreshments.

DANCING NIGHTLY

9 p.m. to 12 midnight

A Dainty and Refined Cabaret

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MURA AND KORA SHIFFOFF

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"ITALIAN POLKA"

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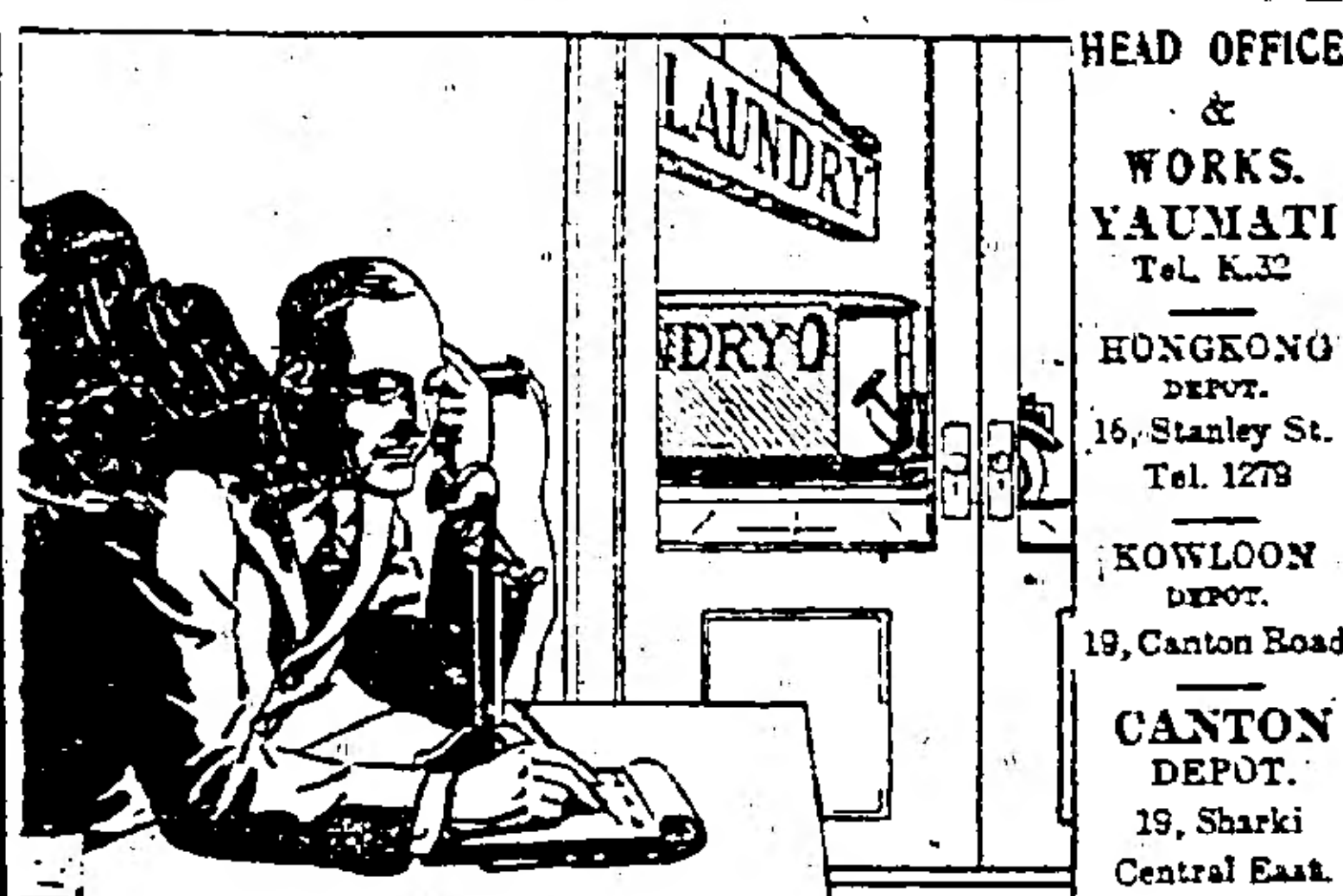
"MAZARKA"

10 p.m. 10.45 p.m. 11.30 p.m.

Admission Non-diners \$2.00

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Tables may be reserved.



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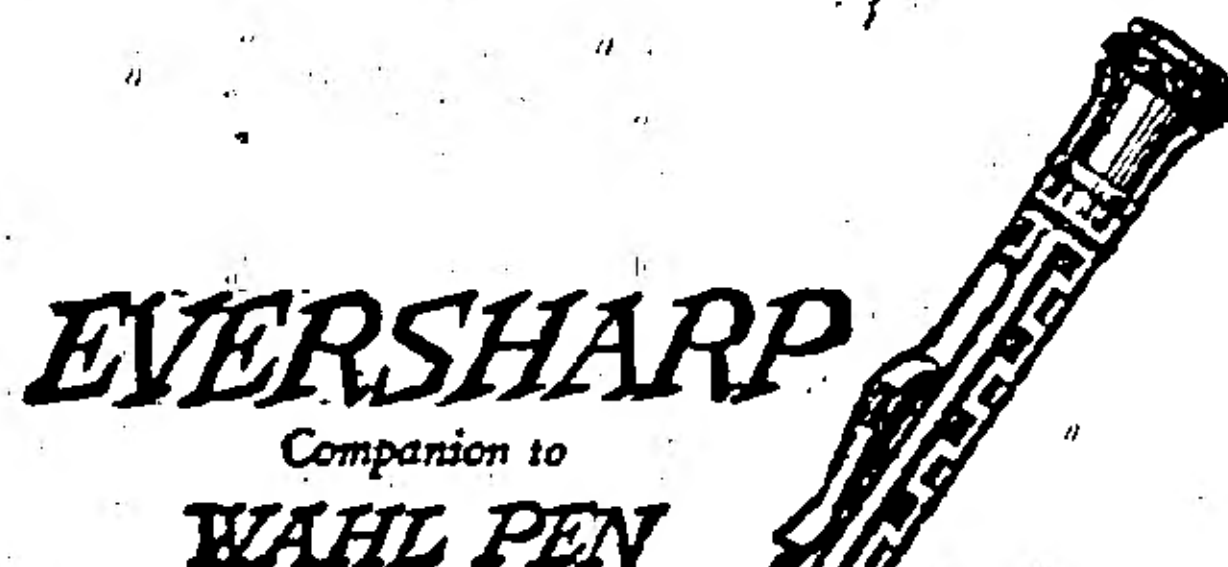
"YES SIR, WE'LL SEND IMMEDIATELY."

IT IS TO YOUR INTEREST TO HAVE YOUR
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EVERSHARP
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ONCE used, Eversharp becomes
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It is as beautiful, equally reliable
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For Sale at Leading Shops Everywhere

Look for the name on the pencil. It is your guarantee.

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THE BEST OF ITS KIND

Stocked by all local grocery Stores.

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NEW ADVERTISEMENTS.

TO BE LET.

TO LET.—Premises suitable for Office or godown in the central district. Apply Van Hing, 10, Queen's Road.

TO LET.—One good-sized Godown in Duddell Street. Apply to Linstead & Davis, Alexandra Bldg.

OFFICE ROOM \$60.00. Conveniently located. Plenty of light. Above Hughes & Hough, 8 Des Vaux Road. Apply any time I.T.D. 2nd floor.

TO LET.—No. 53, Conduit Road for five months from 1st May. Apply to The Union Trading Co., Ltd., Prince's Buildings.

TO LET.—One European flat in "Lee Building" Wanchai Gap Road. Apply to No. 32 Kennedy Road.

TO LET.—Kowloon from May 1st. Charming furnished two room Apartment; kitchen, bathroom, servants' quarters. All modern conveniences. Apply D. Cowen 1a, Armend Bldg. 9 to 10 a.m.

TO LET.—Seven-roomed detached house with tennis lawn and garage for two cars. Apply to Percy Smith, Seth & Fleming.

TO LET.—Well furnished apartments good situation overlooking public Gardens. Every convenience. Carefully supervised food. Apply 4, The Albany, Albany Road.

TO LET.—From early May. New Modern room bungalow on New Motor Road at Fookfulum Road with Tennis Court, Garden, Garage and Servants' Quarter. About 1 1/2 miles from the University. Apply Comptroller Department, H.M.H. Nemaze.

TO LET.—European Flats in Nathan Road, Kowloon, adjoining Bowring Street and opposite Saffee Terrace. Containing 4 Living Rooms, 2 Bath Rooms, Kitchen and usual Servants' Rooms. Flushed Drainage and concrete floor construction. For further particulars and rents apply to J. Cae Clark, Architect, 14 Queen's Road Central.

LOST.

LOST OR STRAYED.—In Peak District, Fox Terrier answering to name of "Peter". Reward. Kindly phone Peak 90.



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Expert Shoemakers.
Tel. 3237.
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THE HONGKONG HIDE & LEATHER CO., LTD.

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REMINDER.

THE Undersigned begs to remind the members of the Company that it is essential in their interests to attend or be represented by Proxy at the Meeting called for Monday, 30th April, 1923, at noon at the Registered Office, when the Resolutions as set forth in advertisements in the Press are to be proposed at the Meeting, as it is imperative to have a three fourth majority to pass the same. Proxy forms are to be had on application at this office.

By order of the Board.
E. PEPPERELL
Acting Secretary.



When You're Alone

Brunswick is a companion of many pleasant hours. In the evening when all is quiet the true music lover takes keenest enjoyment in listening to favorite selections. No interrupting conversations—just sit back and enjoy. Then is the time for records of the great and concert artists. Then too—you really appreciate the finer tone of the Brunswick.

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St John's Cathedral
MONDAY Next
at 6 p.m.

ORAN RECITAL
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Mr. Denman Fuller

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THE ELLERMAN LINE.

From EUROPE

The Steamship "CITY OF SINGAPORE" Having arrived, Consignees of Cargo by her are informed that all goods are being landed at their risk into the hazardous and/or extra-hazardous "godowns" of Holt's Wharf, whence delivery may be obtained.

No Claims will be admitted after the Goods have left the godowns, and all Goods remaining undelivered after 3rd May, 1923, will be subject to rent.

All Claims against the steamer must be presented to the Undersigned on or before 10th May, 1923, or they will not be recognized.

All broken, chafed and damaged goods are to be left in the godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and noon, within the free storage period of one week.

No Fire Insurance has been effected. Bills of Lading will be counter-signed by

THE BANK LINE LTD.
General Agents.
Hongkong, 27th April, 1923.

HONGKONG CENTRAL ESTATE LIMITED.

NOTICES HEREBY GIVEN that a General Meeting of the Debenture Holders of the above named Company constituted by Trust Deed dated the 30th day of May 1914 and registered in the Land Office by Memorial No. 55358 and made between the said Company of the one part and The Honourable Mr. David Landale and Newton John Stabb (now Sir Newton John Stabb Kt.) as Trustees of the other part supplemented by an Indenture of Assignment made between the same parties and dated the 1st day of November 1916 and registered in the Land Office by Memorial No. 61189 (both of which are hereinafter included in the expression "the said Debenture Trust Deed") will be held at the office of Messrs. Jardine Matheson & Co., Ltd., Pedder Street Victoria in the Colony of Hongkong on Wednesday the 2nd day of May 1923 at 11.30 o'clock in the forenoon for the purpose of considering and if thought fit passing an Extraordinary Resolution or Extraordinary Resolutions assenting to certain proposed modifications of the rights of the Debenture Holders against the Company and authorizing the Trustees to execute or concur in the execution of all such Agreements Assignments Deeds or other documents as they may deem advisable to expedite for carrying out such proposed modifications and for safe guarding the interests of the Debenture Holders.

This Notice is issued pursuant to the provisions contained in the Third Schedule to the Debenture Trust Deed.

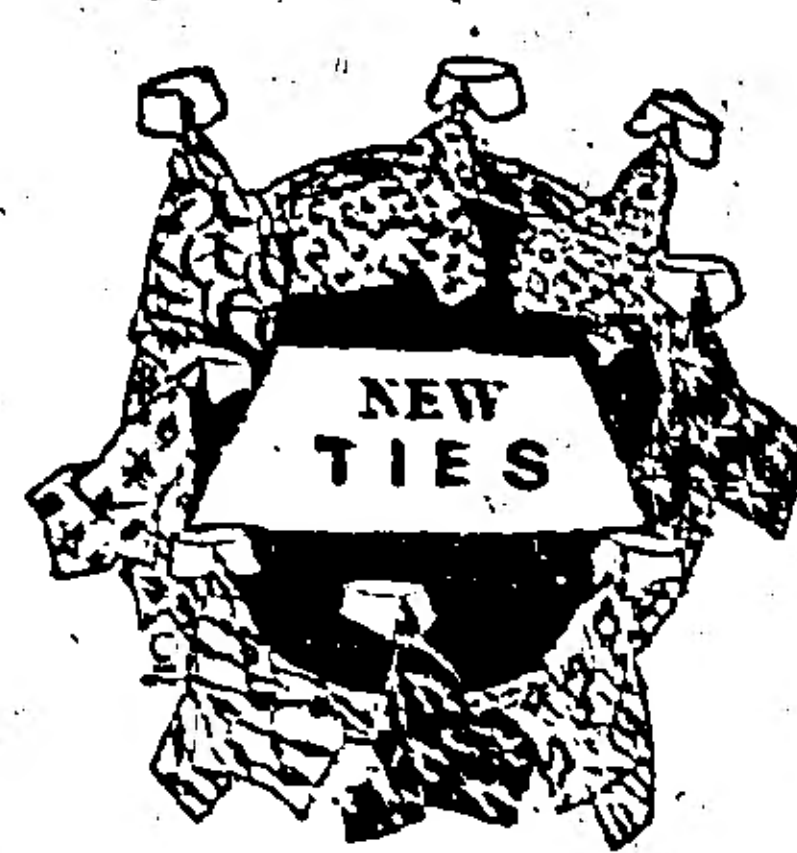
Dated this 20th day of April, 1923.

By Order of the Board.
L. S. GREENHILL
Secretary to the General Managers.

NOTICE.

OWING to Structural Alterations Dances will not be held at the Repulse Bay Hotel from Tuesday, the 1st May until further notice.

THE HONGKONG HOTEL CO. LTD.



LATEST DESIGNS

NON-CREASEABLE

NECK-TIES

RUBBER LINED

AT

SINCERE'S

NOTICE.

You may not be able to prevent your DEATH but by Life Assurance, you can prevent your widow from poverty.

The Sun Life Assurance Co. of Canada.
15 Queen's Road Central, Next Door to Astor House, Hongkong.
D. O. de SILVA
Acting Manager.

THE HONGKONG HIDE & LEATHER CO., LTD.

NOTICE is hereby given that the First Ordinary General Meeting will be held at the Company's Office, 67/69 Des Vaux Road Central on Monday, 30th April, 1923, at 12 noon, for the purpose of presenting the Report of the Directors and Auditors together with a Statement of Account to 31st December 1922, and electing Directors and Auditors.

The Transfer Books of the Company will be closed from 23rd to the 30th April 1923, both days inclusive.

By Order of the Board.
E. PEPPERELL
Acting Secretary

NOTICE OF REMOVAL.

THE Office of the Holland-China Trading Co. will be removed on the 30th April to the New Building 67/69 Des Vaux Road Central (Entrance Pottinger Street).

NOTICE.

THE Rev. J. T. Holman, M.A., has been appointed Acting Registrar, with authority to sign on behalf of the University, from May 1st to November 30th, 1923, or until further notice.
N. TEESDALE MACKINTOSH
Registrar.
Hongkong, 27th April, 1923.

COLUMBIA GRAFONOLA

TYPE K2.

WITH SEVEN HANDSOME RECORD ALBUMS.

FOUR
SPRING
MOTOR



NON-SET
AUTOMATIC
STOP

The upright tone leaves give the Columbia Grafonola an absolutely flexible, exclusive system of tone control.

The scientifically correct construction of the Columbia Grafonola gives it exquisite clearness and purity of tone. The artistically correct design of their cabinets makes all Columbia Grafonolas harmonise with any furniture.

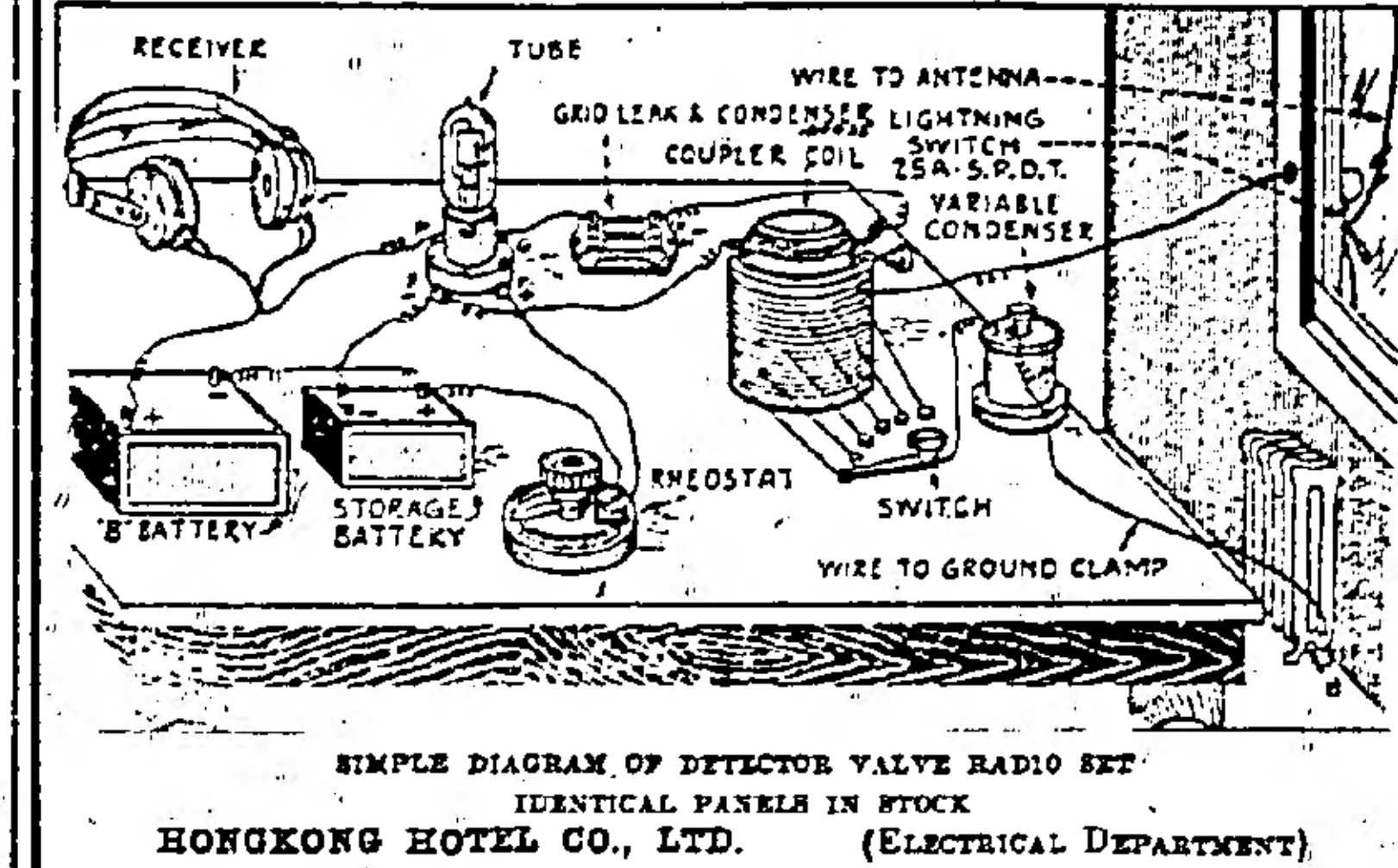
SOLE DISTRIBUTORS.

ANDERSON'S

OPPOSITE WISEMAN'S.

TEL. C. 1322.

EVERYTHING ELECTRICAL



SIMPLE DIAGRAM OF DETECTOR VALVE RADIO SET IDENTICAL PATTERN IN STOCK
HONGKONG HOTEL CO., LTD. (ELECTRICAL DEPARTMENT)

Owing to the limited accommodation at "The Hongkong Telegraph" Offices and in view of an overwhelming response from those desiring to form a

HONGKONG RADIO CLUB,

the meeting arranged for
MONDAY, April 30th.

will now take place at the

City Hall,

on the same date at 5.30 p.m.

A hearty invitation is extended to all interested in Radio.

FORTHCOMING AUCTION SALES

LAMMERT BROS.

PUBLIC AUCTIONS.

THE Undersigned have received instructions to sell by Public Auction on

Monday, the 30th April, 1923
at NOON
at their Sales Room, Duddell Street.

The Wreck of the s.s. "Nichiren Maru," as she now lies stranded in Long 110°43'30" E Lat. 20°10'30" N together with whatever cargo of coal may be in the vessel at the time.

Terms: Cash on fall of hammer, when vessel &c. will be at the purchaser's risk.

LAMMERT BROS.
Auctioneers.

THE Undersigned have received instructions from R. Howard Esq. to sell by Public Auction on

Monday, the 30th April, 1923
commencing at 2.45 p.m.
at his residence "Treverbyn" Chamberlain Road, No. 20.

The Peak,
A Large Quantity of Valuable Household Furniture,

comprising:
Teak hatstand, Drawing Room Suite (Chesterfield couch and chairs) teak tapestry chairs, music cabinet, teak round table, screen, glass silver cabinet, brass fender and fire set, large overmantel, carpets, rugs, brass ornaments, water colours, picture es, engravings, marble clock, etc., etc.

Teak and iron double and single bedsteads, teak single and double wardrobes with glass doors, dressing table, wash stand with marble top, chest of drawers, glass ware dinner sets, E. P. cutlery, lace curtains, ceiling lights, electrolights, electric fittings, cooking stove, cooking utensils, etc., etc.

Several pieces of carved blackwood ware, American Ice chest and patent filters.

Also:
One Cabinet Victrola,
One lot of records,
One piano by F. Dörner & Son, Stuttgart.

And
Several enamel baths and porcelain basins.

A Quantity of Plants and ferns in pots.
On View from Sunday the 29th April 1923.
Catalogues will be issued.
Terms: Cash on delivery.

LAMMERT BROS.

Auctioneers.

DO NOT MISS—
ROCHA'S
POPULAR
AUCTION SALES

Every Tuesday, Thursday & Saturday
At 2.3 p.m.

DA ROCHA'S MART
1A, D'AGUIAR ST. Phone 2732

THE CANTON INSURANCE OFFICE LTD.

NOTICE TO SHAREHOLDERS.

THE Forty-second Ordinary General Meeting of Shareholders will be held at the Offices of the undersigned on Thursday, the 10th May 1923, at Noon, for the purpose of receiving the Report of the General Agents, together with a statement of Accounts for the year ended the 31st December 1922.

The Share Register and Transfer Books will be closed from the 26th instant to the 10th April 1923 both days inclusive.
JARDINE MATHESON & CO. LTD.
General Agents.
Hongkong, 19th April, 1923.

LANE, CRAWFORD, LTD.

NOTICE is hereby given that the First Annual Ordinary General Meeting of Shareholders will be held at the Hongkong Hotel on Saturday, 5th May at noon.

The Transfer Books of the Company will be closed from 25th April 1923 to 5th May 1923 both days inclusive.

By Order of the Board of Directors.
S. J. JORDAIN
Secretary

HUGHES & HOUGH

GENERAL AUCTIONEERS AND BROKERS.

The Undersigned have received instructions to sell by Public Auction. (For Account of the Consignor.)

on TUESDAY, the 1st May, 1923, commencing at 2.30 p.m., at their Sales Rooms, No. 8, Des Vaux Road, Corner of Ice House Street.
Valuable Teakwood and Blackwood Furniture and Household Sundries, &c., &c.

Comprising:
Dining Suites, Chesterfield Sofas, Arm-chairs (new), Tea Tables, Teakwood Twin Bedsteads, large and small Wardrobes, Dressing Tables and Chairs, Washstands, etc., Sideboards, Dinner Waggon, Dinner Services, Crockery and Glass Ware, Cooking Stoves, Cutlery, Carpets and Rugs, Staircase Carpets, Electro-plated Ware, Electric Reading Lamps, Blackwood and Teakwood Screens, Blackwood Teapots, Marble-top Flower Stands and Side Tables.

Also:
One Carpet, 9 x 12 (new), One American Ice Chest, One Iron Bath and One Rickshaw.
Hongkong, 26th April, 1923.

on FRIDAY, the 4th May, 1923, commencing at 2.30 p.m., at their Sales Rooms, No. 8, Des Vaux Road, Corner of Ice House Street.

Embroideries, Old Carved Ivory, Lacquered Ware, Crystal and Agate Ornaments, etc.
Including a variety of 5-coloured and 8-coloured Vases and Jars, Wall Plates, Table Screens, Blue and White Vases, Incense Burners, Old Bronze and Brass Figures and Vases, Kakemonos, Lacquered Cabinets, Chairs, Screens, Tables, Ivory Ware, Jade, Agate and Crystal Ornaments, Mandarin Pieces.

The above stock recently arrived from the North and includes pieces from the Ming, Kungli, Kienlung and Tchowkong Periods.
(Full Particulars from Catalogue).
On view day before sale.
Hongkong, 25th April, 1923.

The Undersigned have received instructions to sell by Public Auction. (For Account of the Consignor.)

on WEDNESDAY, the 2nd May, 1923, at 10.30 a.m., at 5, Albion Terrace, Kowloon Dock, Kowloon.

A Large Quantity of Valuable Household Furniture, comprising:
Chesterfield sofa and chairs, dinner waggon, large sideboard (bevel mirror), extension dining table and chairs, 4-fold screens, 1 practically new Moutrie Piano in perfect order.

Also:
M. T. washstands, hatstand, ice chest, double and single teak beds (with 2 mattresses), single wardrobes (2 bevel mirrors), dressing tables (bevel mirror), new trouser press, carved wardrobe (bevel mirror), double and single iron beds, chest of drawers, meat safe, etc., etc., etc.

Terms:—Cash on delivery.
HUGHES & HOUGH
Auctioneers.

BAT GUANO

King of Fertiliser

By applying Guano, you will have an early and rich crop. And will beautify your garden.

EASTERN AGRICULTURAL FERTILISER CO.

95, Jervois St. 3rd floor, Hongkong.

NOTICE.

WE hereby beg to notify our Customers that our retail prices have been altered and the revised prices will come into force on and after the 1st prox.

N.w. price Lists may be had on application.
THE DAIRY FARM, ICE & COLD STORAGE CO. LTD.
25.5 April 1923.



WHO SAID—
SCHWEPPE'S?
EVERYBODY!

FROM ALL HIGH CLASS STORES.

COOPER & COMPANY, AGENTS, P.O. Box 290

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICE.

LONDON SERVICE

(Direct)
MENTOR 7th May London, Rotterdam & Dunkirk
PERSEUS 14th May London, Hull, R'dam & Hamburg
GLAUCUS 21st May London, Rotterdam & Dunkirk
NELEUS 28th May London, Rotterdam & Hamburg

LIVERPOOL SERVICE

(Direct or via Continental Ports)
TEUCER 3rd May M'les, Havre, Liverpool & Glasgow.
MERIONES 20th May Genoa, M'les, Liverpool & Glasgow.
ELPENOR 1st June M'les, Havre, Liverpool & Glasgow.

PACIFIC SERVICE

(via Kobe and Yokohama)
PROTESILAUS 15th May Victoria, Seattle & Vancouver
ACHILLES 12th June

NEW YORK SERVICE

(via Suez or Panama)
ATREUS 5th May via Suez
EURYLOCHUS 15th May via Suez

PASSENGER SERVICE

MENTOR 7th May for Singapore & London
TEIRESIAS 1st June for Shanghai
TEIRESIAS 25th June for Singapore & London
SARPEDON 9th July for Shanghai
SARPEDON 4th Aug. for Singapore, Marseilles & London
For Freight and Passage Rates and all Information Apply to—

BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LTD.)
AGENTS.

PACIFIC MAIL

STEAMSHIP COMPANY

MANAGING AGENTS.

UNITED STATES SHIPPING BOARD.

TRANS-PACIFIC SERVICE

FAST NEW AMERICAN STEAMERS TO
SAN FRANCISCO

via
SHANGHAI, KOBE, YOKOHAMA, & HONOLULU.

"PRESIDENT LINCOLN" ... May 9th.
"PRESIDENT TAFT" ... May 23rd.
"PRESIDENT WILSON" ...

SAILING & FARES SUB JOT TO CHANGE WITHOUT NOTICE.

LOW FARES TO EUROPE

LOCAL EQUIVALENT OF

£120 £110

FIRST CLASS THROUGHOUT

WITH STOP OVER PRIVILEGES AT PORTS OF CALL & POINTS IN UNITED STATES.

VISIT	CONNECTING WITH ANY	VISIT
SAN FRANCISCO	DIRECT TRANS-CONTINENTAL RAILWAY AND	YOSEMITE
LOS ANGELES	ATLANTIC STEAMERS.	GRAND CANYON
SALT LAKE		FEATHER RIVER
CHICAGO		YELLOWSTONE PARK
NEW YORK		NIAGARA FALLS.

HONGKONG -- MANILA

"PRESIDENT LINCOLN" ... April 30th.
"PRESIDENT TAFT" ... May 14th.
"PRESIDENT CLEVELAND" ... May 28th.

HONGKONG -- CALCUTTA

FREIGHT ONLY
CALCUTTA via SINGAPORE, PENANG & RANGOON.

"LAKE GITANO" ... May 3rd at 5 p.m.

For full information regarding rates, space etc.

APPLY TO—

PACIFIC MAIL STEAMSHIP COY.

1st FLOOR QUEEN'S BUILDING HONGKONG.
Cable Address. Tel. Central 141. Canton Agents.
Solano 3322. Reiss & Co.



PRESCRIPTIONS

when the doctor prescribes he expects the druggist to fill the prescription with pure drugs. The quality of our Drugs, Medicines and Toilet Goods is not surpassed. Have the doctor's prescription filled here and the result will be satisfactory.

THE PHARMACY

The Med Bldg Opposite Ice House St.

HONGKONG HARDWARE CO.

"TAI LEE CHAN"

ESTD. 1884

METAL GOODS AND HARDWARE.
Tel. No. C. 1993. 119 Jervois Street.

An Electric
FLASH LAMP
that
Never
lets you
down—

PRICE \$12

G.E.C. OF CHINA

QUEEN'S BUILDINGS,
HONGKONG.

HANWHITE
INEXHAUSTIBLE FLASH LAMP

H B 30
O M E cents
M E per qt.
L R duty paid

P. A. LAPICQUE
& CO.

Queen's Buildings. Tel. 950

THE NEW FRENCH REMEDY
THERAPION NO. 1
THERAPION NO. 2
THERAPION NO. 3
No. 1 for Stomach & Bowel Disorders. No. 2 for Rheumatism & Skin Diseases. No. 3 for Chronic Wounds & Ulcers. Sold by leading chemists, druggists & grocers. Do not let cheap imitations pass for the real thing. TRADE MARKED WORD "THERAPION" IN ON EACH OF THE STAMP ATTACHED TO DRUGS & PACKETS.

Mrs. SEKAI

MASSAGE
THE PHARMACY 2nd FLOOR,
No. 2, Duddell Street, Hongkong.

MASSAGE HALL

23, WYNDHAM STREET
MRS. H. MORITA,
MR. H. SUGITA.

Dr. M. E. ASGER,

(DENTAL SURGEON)
announces office removal to Top Floor
of the
UNION BUILDING
Telephone Central 1392
Hongkong, 1st. March 1923

FOR HAIPHONG AND HOIHOW.

Sails for Hongkong and Haiphong every
alternate Tuesday.
The favourable passenger names
HAI-MUN
Sails for Hoihow and Haiphong
(Capt. Charles E. Faye)
Apply Thos. Cook and Sons or To King
114, Wimp St. S.

The all Mark of Superiority
THE VICTROLA
MOUTRIES—Exclusive
Distributors.

SHIPBUILDERS.
SHIP REPAIRERS.
BOILER MAKERS.
FORGE MASTERS.
OXY-ACETYLENE AND
ELECTRIC WELDERS.
MECHANICAL AND
ELECTRICAL
ENGINEERS.

TAIKOO DOCKYARD & ENGINEERING COMPANY
OF HONGKONG, LIMITED.

—DRY DOCK—

LENGTH 787 FEET.

LENGTH ON BLOCKS 750 FEET

DEPTH ON CENTRE OF

SKILL (K.W.O.S.T.) 34 FT. 6 INS.

—THREE SLIPWAYS—

CAPABLE OF HANDLING SHIPS UP
TO 3000 TONS DISPLACEMENT.

ELECTRIC CRANE AT SEA WALL CAPABLE OF
LIFTING 100 TONS AT 70 FEET RADII.

TEL. ADDRESS:—"TAIKOO DOCK" HONGKONG.

TELEPHONE NO. 22.

CABLE PLAT: "T" OVER "ANG. PENNANT."

BUTTERFIELD & SWIRE

(INCORPORATED IN HONGKONG)

AGENTS.



YOU certainly can taste the goodness in Chesterfield Cigarettes.

We use the best Turkish and American tobaccos we can buy—for quality.

And then these fine tobaccos are blended in just the right proportions to bring out all their goodness and flavor.

No other cigarette can have such quality, because the Chesterfield blend can't be copied.

Try them.

Chesterfield
CIGARETTES

of finest Turkish and American tobaccos—blended

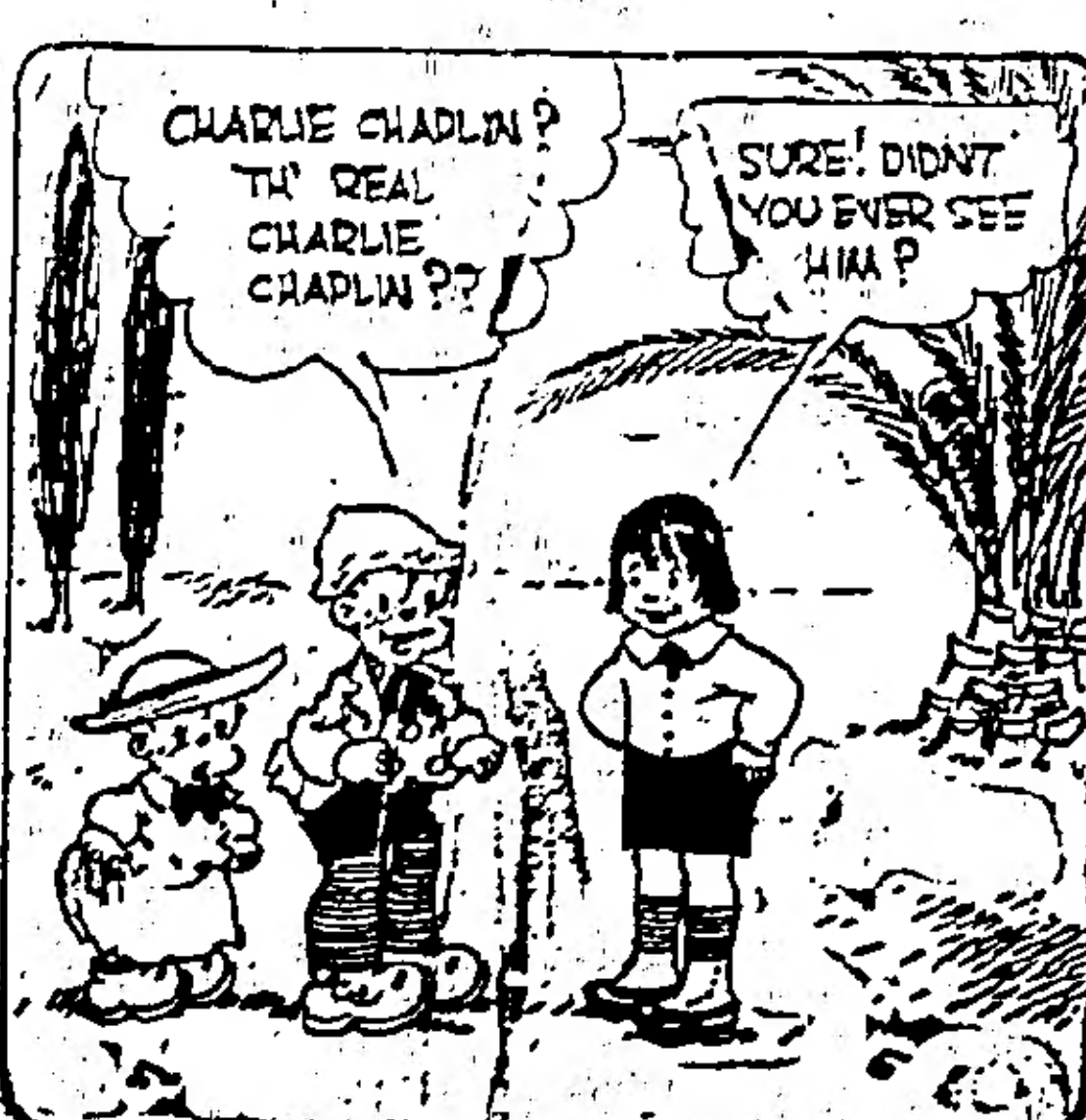
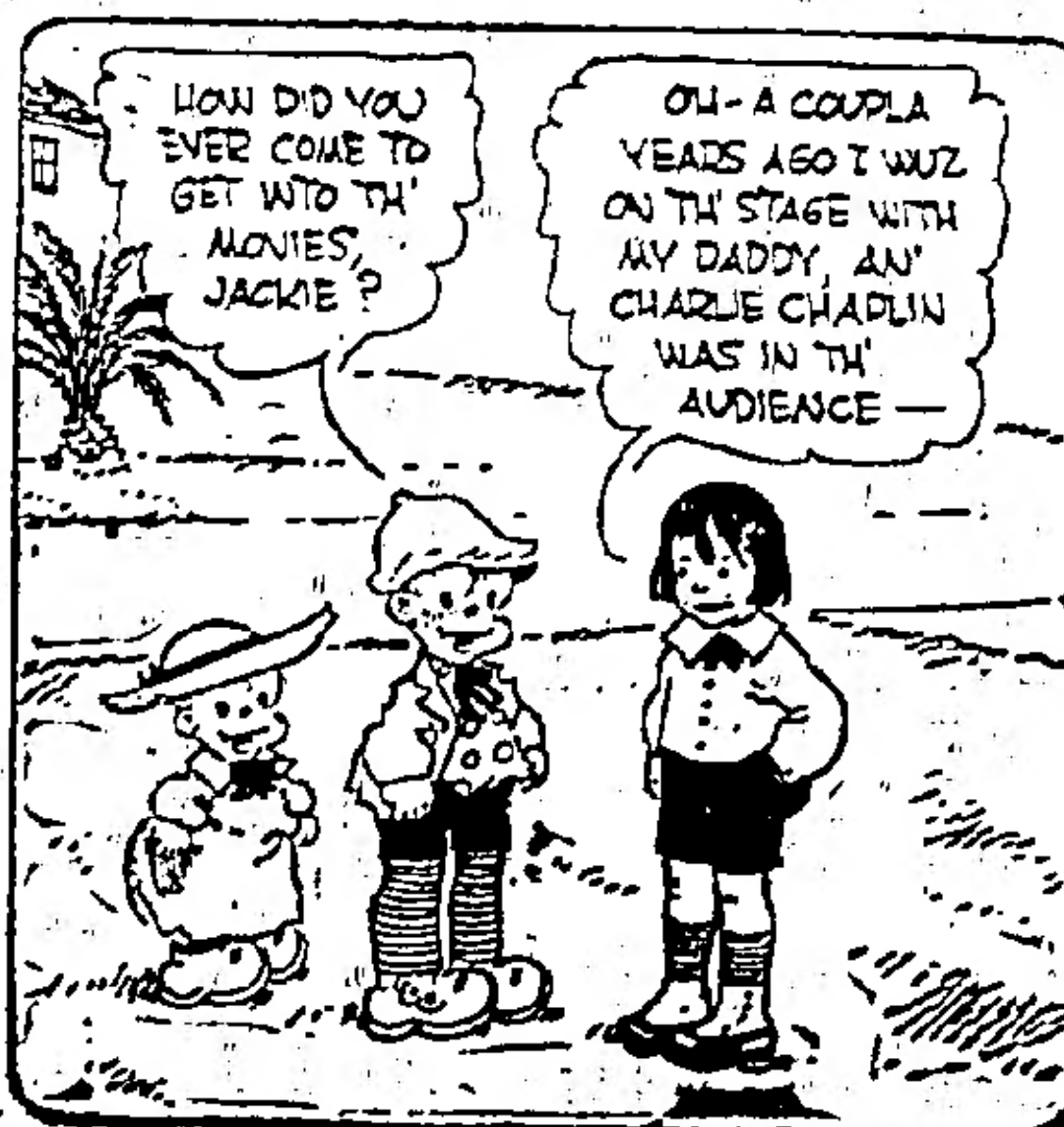
They Satisfy

LIGGETT & MYERS TOBACCO CO.

FRECKLES AND HIS FRIENDS

New Worlds to Conquer

BY BLOSSER



The NEW EDISON

is the only Phonograph which is capable of sustaining the test of direct comparison with living artists.

EDISON MUSIC STORE

No. 1, Duddell Street.

READ'S LIGHT LAGER BEER.

PINTS.

Fresh Stocks have arrived.

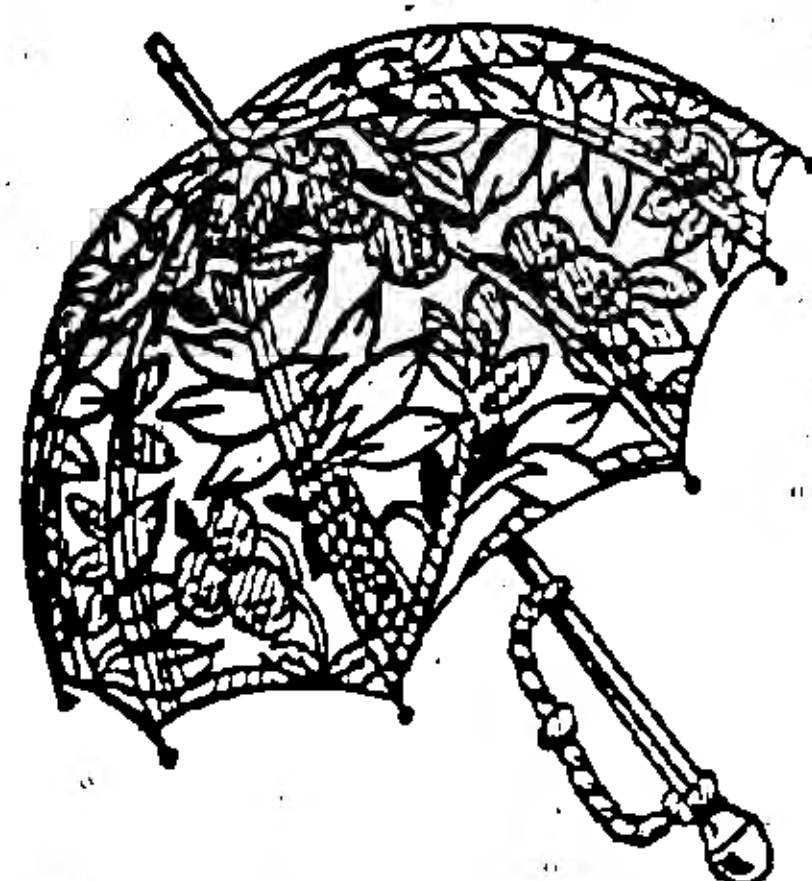
SOLE AGENTS
A.S. WATSON & CO., LTD.

Wine & Spirit Merchants.
Phone 616.



NEW VICTOR RECORDS TO-DAY.

S. MOUTRIE & CO., LTD.



IF
SUMMER
COMES

—You will want a Smart Sunshade

Don't Forget,

Lane, Crawford's

for Handmade

"Undies"

PHONE 1741

LADIES DEPARTMENT

LANE, CRAWFORD, LIMITED.

For Quality and Style

BREAD FROM

CAFE WISEMAN'S DAYLIGHT BAKERY.

All Bread sold by Cafe Wiseman is made by machinery under the most scrupulously clean and hygienic conditions. The ingredients used are of the very finest quality obtainable. Purity and excellence guaranteed. The old methods of making Bread by hand have been entirely done away with. We have now obtained the services of an Expert European Baker. Cafe Wiseman Bread can be had in the following kinds—Sandwich, Tin, Coburg, French, Vienna, Household, and Brown Bread.

LANE CRAWFORD LTD.

The Remington Portable Typewriter



Case 4" High.
Weight 10½ lbs.

Mustard & Co.

17, Connaught Road, Central,
Tel. C. 1156.

BIRTHS.

CROFT.—To Captain & Mrs. T. Croft a daughter, on the 26th instant, at Sydney.

The Telegraph.

HONGKONG, 28th April, 1923.

LIMITATIONS.

The question of human limitations is always of interest to the student of life. There has just recently been advanced by a noted psychiatrist the theory that every human being is born into the world with the potential ability to develop just so far mentally, but no further. In other words, if you were not born a super-man, you will never be one. The idea seems reasonable, since we all know that a house cannot be built with one load of bricks. Some of us are more gifted than others; also, we lack certain powers which we never seem able to acquire or develop.

The same idea applied to the duration of life was put forward many years ago by Max Rubner. He held that for every pound weight of his body at maturity, the average man produces and consumes 362,900 calories of energy before he dies. Death comes when he has consumed that amount. Nothing that he can possibly do will make his body produce during adult life more energy than the 362,900 calories; and nothing can possibly prevent his death when this amount of energy is produced. Accepting Rubner's theory, you can over-work or dissipate so that you will use up your potential energy sooner than if you live slowly and sensibly. The theory really is that our potential physical strength is limited, that it is impossible to increase it past a certain point.

Both the theories referred to are attractive and interesting, but there is no reason why anyone should be discouraged by them. We all have enough potential strength and ability to make us reasonably successful—if we only seek to develop them. Maybe there are others who could do our work better than we have done it; but we can all improve on past effort. Just because we cannot all finish first in the race of life, there is no reason why we should not try to avoid being merely amongst the "also rans." In athletics, the runner able to finish first has developed his power to do so by constantly struggling and training until he got out of being second man. We are admittedly all limited, and we know it without professors telling us. But none of us is as limited as he thinks he is.

IRISH PEACE AT LEAST.

Republican Headquarters' Important Order.

(Reuter's Service.)

London, April 27. The Irish Republican General Headquarters to-night ordered a general suspension of hostilities.

London, April 27. Irish rebel headquarters have ordered the suspension of offensive operations from April 30th, but have instructed the troops to remain on the defensive, taking adequate measures to defend themselves, with munitions.

Do Valera has issued a separate proclamation announcing his readiness to negotiate peace on the basis that the Irish people should decide disputed questions of expediency and policy, and that both parties should submit to the national verdict.

GERMAN PASSIVE RESISTANCE.

London, April 27. A message from Dusseldorf states that the recent recrudescence of sabotage coincides with rumours of forthcoming German reparations offers, but according to a Paris message it is confirmed on high authority that the French Government is maintaining its determination not to consider any German offer until the German Government has officially and completely renounced its policy of passive resistance.

Berlin, April 27. An Allied note to Germany rejects the proposals regarding the reorganisation of the German security police, and demands that the organisation of police along military lines shall cease, and the force be of a really civilian character. On the contrary a Paris message states that a French report from Dusseldorf declares the German Government persists in its efforts to replace the police expelled from the Ruhr. Two hundred police were recently sent from Berlin to Osnabrück, and thence to the Recklinghausen district. Several when arrested admitted they were agents provocateurs.

Rome, April 27. Signor Mussolini at a meeting of the Cabinet referred to the Ruhr, and discussed the possibility of receipt of a new German note which might lead to extensive Allied diplomatic action.

New York, April 27. Lord Robert Cecil, concluding an address on his American tour, said he hoped some great Power would ask the League of Nations to intervene in the Ruhr.

AMERICA'S INDUSTRIAL EXPANSION.

Washington, April 27. The Federal Reserve Board's monthly reports show continued increases in industrial production and further expansion in building operations. Freight movements were heavier than for any corresponding period during the last four years. General production was eight per cent. higher than the high peak figure of 1920. Sales by departmental stores during March were 22 per cent. above those for March, 1922.

PRINCE OF WALES TRAVELS.

London, April 27. H.R.H. the Prince of Wales, accompanied by Lord and Sir Lionel Halsey, left Victoria Station this morning for Dover, where he embarked on the light cruiser Caledon for Zeebrugge en route to Brussels, where he will be the guest of the King. He will hand over to Belgium the monument commemorating British gratitude for the generous hospitality of Belgium to British soldiers and prisoners and the wounded in wartime.

BRITAIN'S TRADE COMMISSIONERS.

London, April 27. Mr. Buckley, of the Overseas Trade Department, speaking at Birmingham, said they must concentrate their attention on the Pacific Coast, as an important link in the chain of Empire, consequently they are sending a trade commissioner to Vancouver in addition to the new commissioners for India. It was hoped also to increase the South American services.

INDIAN BANK CLOSES DOORS.

Calcutta, April 27. The Alliance Bank of Simla has closed its doors. A further message says the closing is due to heavy losses and customers' withdrawals. The Imperial Bank of India is prepared to pay forthwith 15 per cent. of all classes of deposits, subject to liquidation under its surveillance, and further dividends in due course.

KAISER-HIND MEDAL FOR MRS. STARR.

Simla, April 27. H.M. the King has approved of the award of the Kaiser-Hind gold medal to Mrs. Starr for helping to rescue Miss Ellis. The Viceroy has received a telegram from the Secretary of State for India expressing Their Majesties' horror at the brutal crime at Kohat and paying a tribute to Mrs. Starr's heroism.

FILIPINIS COLONISTS SUPPORT LEGISLATURE.

Suva, Fiji, April 27. A meeting of colonists has passed a resolution supporting the action of the elected legislators in refusing to take their seats in the Council. This follows the controversy with the Home Government, which over-ruled the Fiji legislative body in connection with concessions to a local sugar company.

PREMIER GOES ON RECUPERATIVE VOYAGE.

London, April 27. Mr. Bonar Law, with H. M. the King's approval, leaves immediately on a short sea voyage, and will return for the meeting of Parliament after the Whitaunder recess, when, his medical advisers assure him, there will be every prospect of his voice having been completely restored.

THE SOLANDER BAY INCIDENT.

Washington, April 27. Mr. Hughes has instructed the American Consul at Vancouver to investigate the firing on the American schooner in Solander Bay on April 26.

SURVIVORS FROM THE MOSSAMEDES.

Walvisbay, April 27. Three of the Mossamedes's boats have arrived at Port Alexander. The number of occupants has hitherto not been ascertained.

Bulls and Inners

From the Office Butts.

We desire to deny the rumour that it is the intention of the Esama Club to install a broadcasting machine to be run in conjunction with their proposed new Beerostatic System.

It is suggested that chicken frying be broadcasted for the edification of our cock-boys.

Bolshevism is now entering upon its seventh year of nearly being exterminated.

Either crime in Hongkong is subsidising or folk are getting used to it.

If the Telephone Company ever runs out of wrong numbers, we'll loan it one of our educated commentators.

The more chowing you do at Ma Jongg, the thinner your score.

What we like about these radio things is that they make your ears stay back.

The only hope with some in these decadent days is that the corkscrew hasn't lost its pull.

Hongkong has no leisured class except chit and telegram coolies.

Like kisses, the value of a house usually depends on the supply.

Now that the bathing season is near, we won't have long to wait for our yearly shark story.

It may be, however, in view of the high rents and the present price of soupmeat, that folk have got used to them.

The way some of our women will soon be dressed will make the average bachelor think that clothes don't count anyway.

About the only difference there is between Grilled Turnedoes and the bad.

Practically all last year's brides know how to write the compadre's book now.

Waited for Kowloon and Hinterland, a diplomatic individual to collect the broken down "coffee machines." Salary and commission.

The man who invented after-dinner speeches is still at large.

Health Note: When travelling, finger rings should not fit your finger too tightly. Pirates are liable to be in a hurry.

One of the things we may yet live to see: Room on the Kowloon Ferries for everyone.

For a lot of people of standing go over on the Ferries these days.

Hongkong Yarn Market is quiet and weak, says the China Mail. Yes, you don't get much for your money these days.

From the recent reaction in rubber shares it would appear that the Stevenson restriction scheme has not stretched far enough.

Our friend "Outlook" along the way, this week deplores the lack of good reading in the East. While agreeing with him, we must at the same time admire his candour.

Ng has now won two massive cups. Our broker was right when he said last week that silver would go up!

Talking about radio, he who hesitates is old-fashioned.

The latest thing is a wireless typewriter. One of these days Canton will be having wireless politicians.

If they go on selling property to Chinese in Hongkong, retrocession should be quite easy by and by.

This is the season when fleas all go to the dogs.

Radio is adding to our vocabulary. We are now looking forward to Sun Yat-sen installing a Rectifying Valve.

Good news: This is to be the last internal war in Kwangtung of its products. Janet, she says, says the Yiu Ohang Foa. Yes, yes, we'll have Bochin broth on Sunday.

We predict the hottest summer on record. They all are.

Our Gaddy has been retained by the Broadcasting Company. His first monologue will be entitled "Hunting the elusive buck in South China."

Radio in the home? M'yes. These Batland concerts won't have things all their own way now.

Home Note: MacWhirter, he says this radio business will be a great saver of collar studs, as it will no longer be necessary to dress to hear anything.

One thing, this Radio business will save winding up the spring.

Lenin is again pronounced out of danger. We disavow. Lenin will never be out of danger until he is dead.

Bandman by radio will never be successful until wireless photography becomes commercially possible.

It will soon be warm enough to get plurijs.

What between radio and the cinema in the home, Hongkong huddies will soon have to dig up some new excuses.

The man who was twice saved from drowning should try Canton next time.

Experience suggests that some of our local clubs might start the high rents and the present efficiency classes for scortineers during the coming season.

Now that summer is near, really something ought to be done with the good folk who snore. It the average bachelor think that disturbs the burglars.

Looks as if the Telegraph is in between Grilled Turnedoes and the bad.

An advert, in the Daily Press referred to a fox terrier which had been "lost or stayed in Peak District." Evidently a dog with aspirations.

Once bitten, twice shy. Which reminds us that Dr. Sun has decided to send another expedition against the North.

Seems to us the Cantonese would be wiser if they let the Japanese alone and institute a boycott against the militarists instead.

So long as Peking can't get at Kwangtung, so long will Canton have her reformers.

An outpost contemporary seems uncertain whether Hongkong had either one or two flower shows this spring. We had two, but the public were chiefly attracted by the Dahlia display at Happy Valley.

What did the Sergeant Snare? Arms and Ammunition.

The Duke of York will no doubt be deeply distressed to learn that, according to the China Mail, the skies were grey and frowning in Hongkong on the morning of his wedding. Happily, however, all went well at Westminster.

Our knowledge of radio is every day and in every way getting more and more profound. The Daily Press in an explanatory note tells us that in a sinusoidal wave the ordinates are proportional to the sines of the abscissas. Sounds like an operation.

Contrary to general expectation the bridesmaids were to be five only in number, says the China Mail, describing the Royal wedding. Matter of fact there were eight which just shows how difficult it is to prophesy at ten thousand miles distance.

According to the Daily Press yesterday, the shipping disaster off the coast of Africa was not nearly so serious as it might have been, the vessel being found abandoned with 237 souls aboard.

MacWhirter acknowledges with thanks a chaplet of laurel leaves, Honorary Membership and Badge of the Ho Mun Tin Vegetable Association, together with samples of its products. Janet, she says, says the Yiu Ohang Foa. Yes, yes, we'll have Bochin broth on Sunday.

SHANGHAI HOTELS, LTD.

Proposed Amalgamation with Hongkong Hotel Co.

TODAY'S MEETING.

The annual meeting of shareholders in The Shanghai Hotels, Ltd., was held this morning in the Hongkong Hotel, when some interesting statements were made regarding past activities and future intentions. It was indicated that the Company had disposed of certain doubtful assets and that an amalgamation is contemplated with the Hongkong Hotel Co., Ltd. The profit on the sale of the Racecourse site was stated to be over \$147,000.

The Chairman (Mr. J. Scott Harston), in the course of his speech, said:—The Head Office of the Company having now been transferred from Shanghai to Hongkong, it is my privilege to present to you the report and accounts of the Company in respect of the past financial year. As such report and accounts have been in your hands for some days, you will doubtless be agreeable that I should take them as read.

You are, of course, aware that business conditions in North China were not very happy throughout 1922. There was a great falling off in travel during the year, particularly from June to October, and this Company, in common with all industrial concerns, suffered from the effects of general trade depression. Nevertheless, bearing in mind the difficulties with which the Company has had to contend, I think you will agree that we have been able to show a successful year's work.

The net profit for the year amounts to \$57,867.34, being a decrease of \$56,418.33 on the year 1921. The efforts made to eliminate from the assets side of the balance sheet those investments which occasioned somewhat severe criticism by the Company's Auditors last year have resulted in greatly stabilising the affairs of the Company. It was found necessary to be very drastic with regard to the Company's holdings in the China Motors, Limited, and the China Press, Incorporated, and the disposal of such holdings was the outstanding feature of the past year's working. The financial position is now considerably improved, and I think we may safely look forward to a very good future.

Whilst the loss on the sale of the China Press shares proved to be only \$24,657.54 (which, I think, you will agree is very creditable in view of the fact that this investment cost the Company over \$43,000), the loss resulting upon the disposal of the Company's interests in the China Motors, Limited, amounted to \$368,000. These losses having been anticipated, however, were amply provided for at the end of 1921 by carrying forward the entire profit for that year less the Interim Dividend paid in June 1921. The purchasers of the China Motors undertaking made an arrangement with us for payment by instalments, and that has therefore increased the amount of Sundry Debtors Account.

You will observe that the Reserve of \$150,000 for the Palace Hotel building has been transferred to Properties Reserve Account, and that the sum of \$111,448 has been transferred from Reserves towards writing off the cost of plans etc., of the new hotel which it was formerly proposed to erect opposite the Racecourse. It will interest you to know that the profit made on the sale of the Racecourse site amounted to \$147,088.30. To those of you who are acquainted with Shanghai and its remarkable growth during recent years, it will not be a matter of surprise that this site was considered unsuitable for the erection of the Hotel originally contemplated.

During the year we acquired from the Liquidator of the Shanghai Sanitary Laundry Company, Limited, the property and plant of that Company at a very reasonable price. At present we are not making use of the entire plant, but we have under consideration the question of contracting for outside business. The item in the balance sheet "Loans on Mortgage" has increased by \$90,000, against which we have the property known as Nos. 128 Bobbling Well Road, which we took over from the China Motors, Limited, when the Company went into liquidation.

Ample depreciation has been provided in the accounts for the furniture, fixtures and fittings of the Company's various hotels, as you will notice by the debit of

\$85,454.86 to the Profit and Loss Account.

I may mention that it was decided toward the end of last year to discontinue the Staff Superannuation Fund, as it unfortunately did not adequately cover the requirements of our business, and all contributions were refunded to employees in December last. I desire to take this opportunity of expressing our appreciation of the service rendered by the staff, and I am quite sure that you will approve of your Directors' recommendation to grant them a Bonus equal to 10 per cent of their salaries.

The strength of our balance sheet must be apparent to you, but this is only the result of the due exercise of prudence, and our policy must be to consolidate our position; and although it is not a pleasing duty to have to announce that no dividend is to be declared, I have no hesitation in asking your approval of the apportionment of the profits for the year as recommended in the Directors' Report. The Directors feel that the policy of strengthening the Company's reserves is fully justifiable and that the Company will hereafter reap great benefit therefrom. We have in Shanghai very valuable assets, capable of great development, and with the recent acquisition of the MacBain property—which is shortly to be opened as the Majestic Hotel—covering a very large area and situated on the two main arteries of the city—we are fortunately in a sufficiently strong position to meet all competition.

The Palace Hotel is doing very well, and, with regard to the Astor House Hotel, I may inform you that the new Grill Room, although only opened in December last, has quickly become the most fashionable and popular centre of social activity in Shanghai, and that in addition to this the new Ball Room in the Astor House Hotel will be opened within the next two or three months.

I would add that we hope soon to effect an amalgamation of this Company with The Hongkong Hotel Company, Limited, and your Directors are unanimous in believing that, having regard to the very close interests which exist between them, the amalgamation will prove a satisfactory one from the point of view of both Companies.

As it is probably, at any rate in Hongkong, far from being generally known, I would like, before concluding my remarks, to point out how much this Company owes to Mr. Burrows—who, with Mr. Taggart, is its joint Managing Director—for its, to my mind, eminently satisfactory present position. Mr. Burrows has been in the Company's service for some years, and was, during the time when the late Mr. Ezra was the Company's Managing Director, his right-hand man, and I think all present will agree with me when I say, as I do, that if the Company had not enjoyed the services of Mr. Burrows during the past year, the difficulties connected with the task wherewith the Company was faced at the time when the Hongkong Hotel Company came upon the scene would have been well-nigh insuperable, and on behalf of the Company's Board of Directors and its shareholders, I would tender to Mr. Burrows grateful thanks for his meritorious services, and on my own behalf I thank him for the draft of this speech.

I now beg to formally propose that the report and accounts of the Company for the financial year ending 31st December, 1922, as presented be adopted and that the sum of \$728,408.08 standing to the credit of Profit and Loss Account be apportioned as follows:—Place to the Reserve of the following Accounts:—New Hotel Developments, \$221,448; furniture, \$30,000; improvement, \$100,000; general, \$350,000; and that \$26,960.08 be carried forward to the 1923 Account.

After seventeen years of service in China, Mr. S. J. Deeks, O.B.E., left Shanghai on April 21st, by the R. M. S. Empress of Russia for Home. Mr. Deeks resigned the position of Agency Manager of the China Mutual Life Insurance Company, with which company he has been associated since his arrival in that port. He came to China in 1906 after serving through the South African War. He will be best remembered in Hongkong as Shanghai's Interport wicket-keeper.

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THE VICTROLA
Is given joy to all
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DAY BY DAY.

REVENGE IS AN INHERITANCE OF WEAK SOULS.

No. 7, Eastern Street has been exempted from the provisions of the Rents Ordinance.

Mr. A. S. D. Cousland is to be a member of the Licensing Board during the absence on leave of Mr. A. Denison.

Mr. A. G. Coppin is a Visiting Justice to the Po Leung Kuk during the absence on leave of Mr. H. W. Bird.

His Excellency the Governor has appointed Captain Arthur Murdoch to be Major in the Hongkong Volunteer Defence Corps.

The Wesleyans are holding their Sunday School anniversary to-morrow. The special preacher at the evening service will be Capt. A. J. Holland.

His Excellency the Governor has accepted the resignation by Lieutenant A. J. M. Wayman of his commission in the Hongkong Volunteer Defence Corps.

Kowloon Inland Lot 1583, situate in Lo Lung Hang Valley, and containing about 7,800 square feet, is to be sold at the P.W.D. offices on May 14. The upset price is \$3,900.

Tenders are being invited for the erection of a garage, coal and wood store at the Wanchoi Depot; also for the construction of the second section of the access road to Shing Mun Valley.

The photographs of the V.R.C. sports and the tennis match between Ng Sze-kwong and O. Rumsjohn, appearing on our picture page to-day, are by the Ming Yuen Studio.

Dr. C. H. Wang, D.C.L., LL.D., ex-Premier of China, is to deliver a lecture in Hongkong to-morrow (Sunday). He has kindly consented to speak in the Y.M.C.A. Auditorium at 3.30 p.m.

A wine shop at No. 260, Des Voeux Road West was entered last night by armed robbers who held up the inmates with revolvers and eventually escaped with money and jewellery of the total value of \$351.

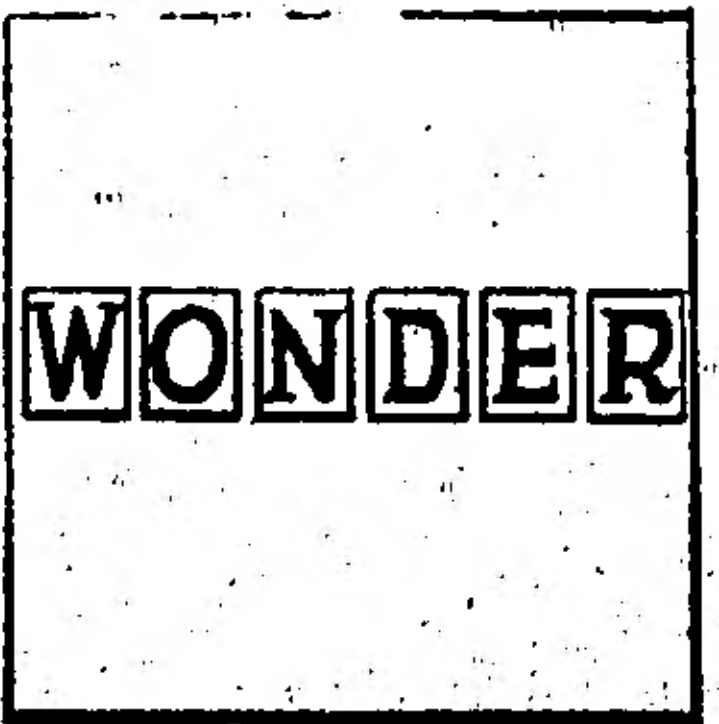
With the arrival of the police on the scene, a number of Chinese boys who were playing football at Station Square yesterday instantly took to their heels. Two did not run fast enough and were secured. Each was fined \$1 by the Magistrate this morning. A third boy satisfied the Court that he was only an onlooker, and only kicked the ball when it came its way.

A PUZZLE A DAY.

A glass of water, with a piece of ice floating in it, is filled to the brim. If the ice is allowed to melt, will the glass overflow, or will the water level sink appreciably?



Yesterday's answer:
The perplexing part about the scattered letters shown above, is that the letter "W" is not only out of its proper place but it also is upside down, so that it appears as an "M". Turn it right side up and you will have no difficulty in forming a word. In fact you will wonder at the simplicity of the problem!



DAIRY FARM NEWS.

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BETWEEN

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V.

ROLAND TODD

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Also

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At the

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MODEL C VALET
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The well-known Model "B" "Valet" AutoStop Razor has won its premier position, because it is the most economical and efficient shaving implement ever invented. The Manufacturers now announce an additional and entirely new Model, which embodies all the practical features with a less expensive finish. It is known as Model "C", and is to be obtained of all high class dealers at the low price shown above.

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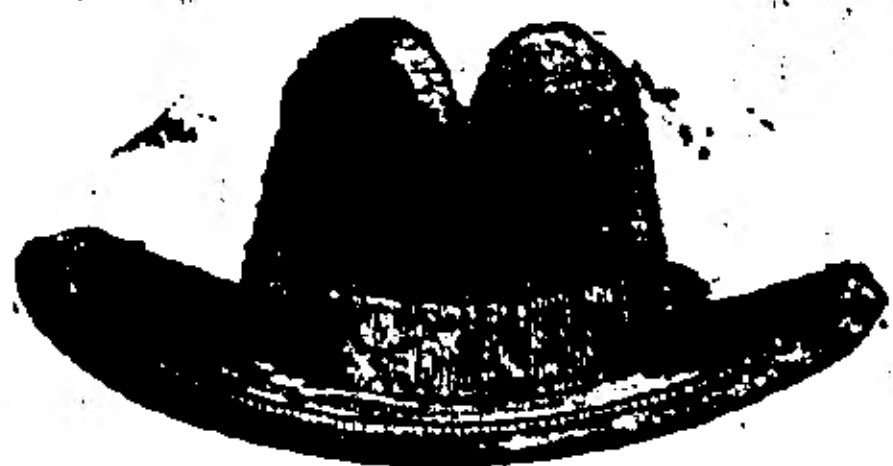
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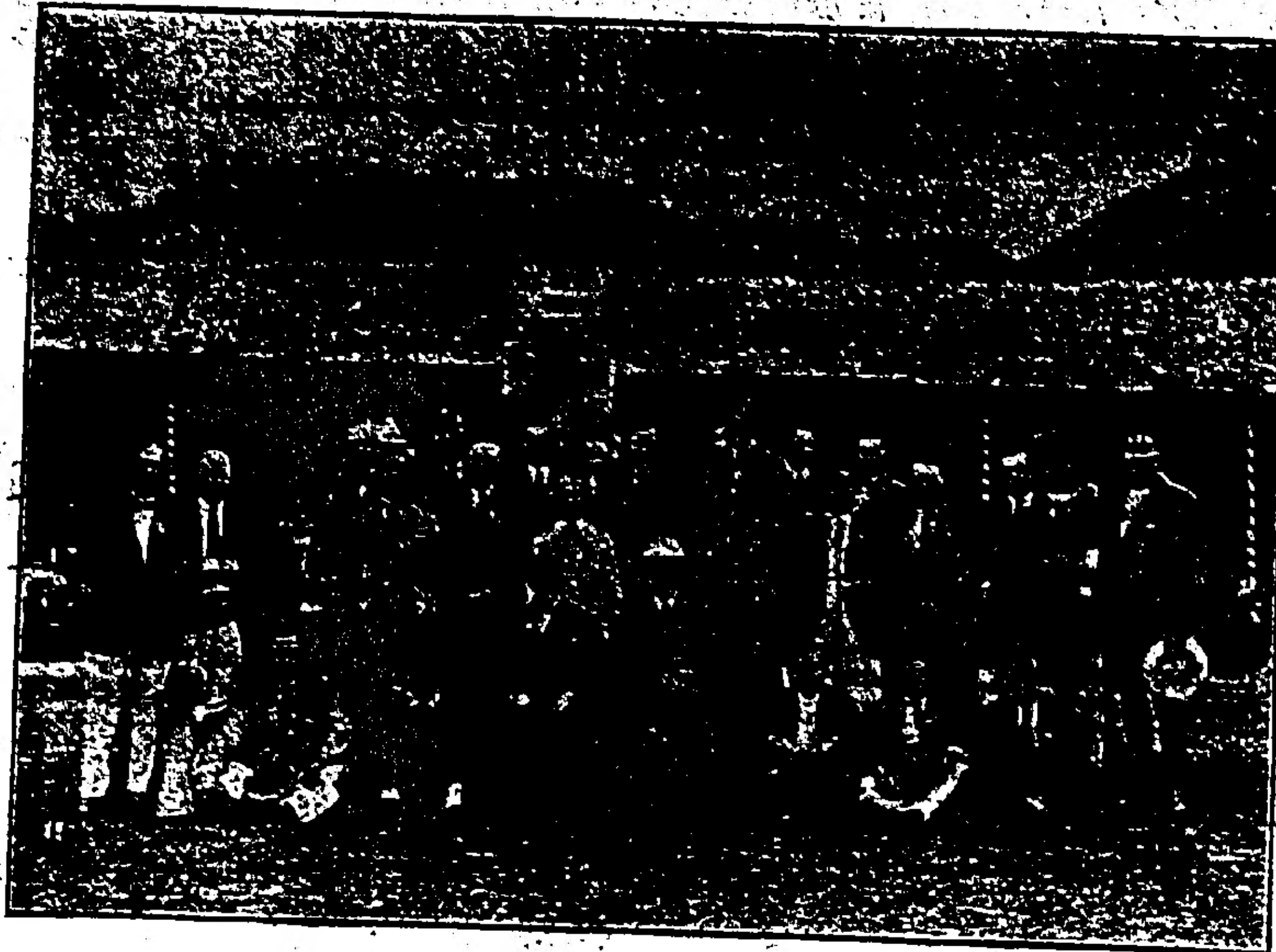
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Absolutely

WATER
PROOF



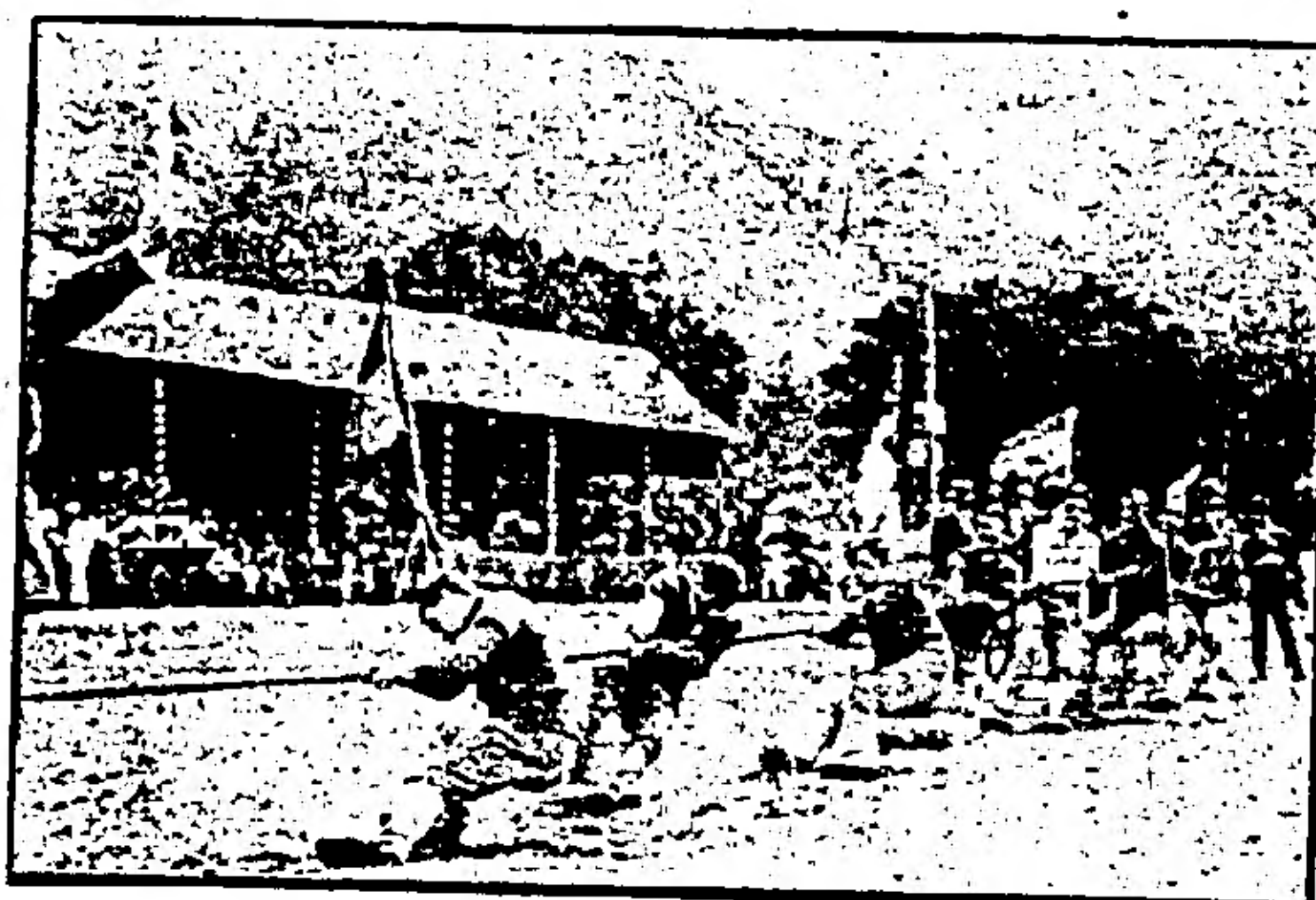
For Ladies Gents & Children.



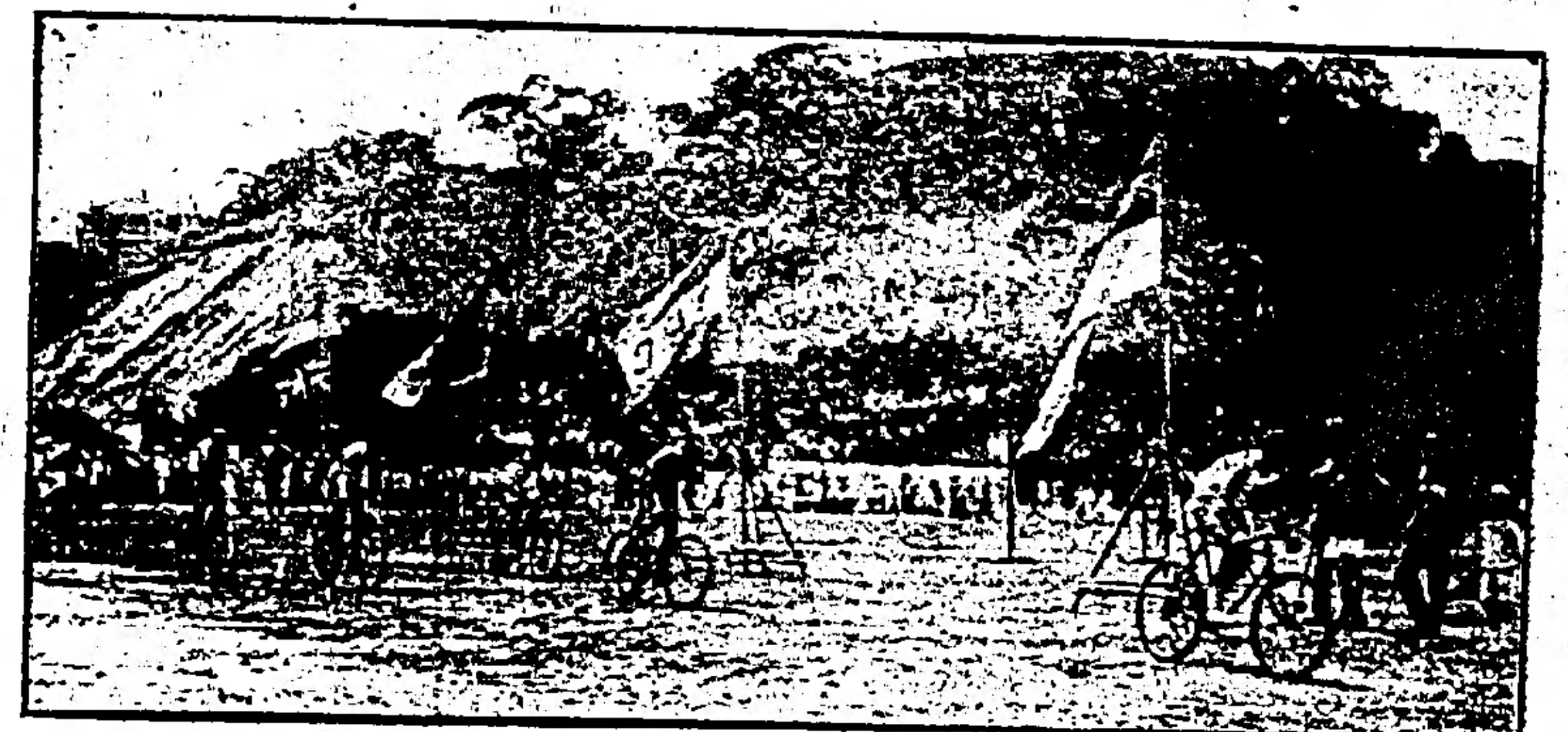
Officials of the V.R.C. Sports Meeting.



Mr. Denman Fuller, who gives his final organ
recital in Hongkong on Monday.



R.G.A. tug-of-war team winning at V.R.C. sports.



The Open Cycle Race at the V.R.C. sports.



Panoramic view of Wuchow, on the West River.



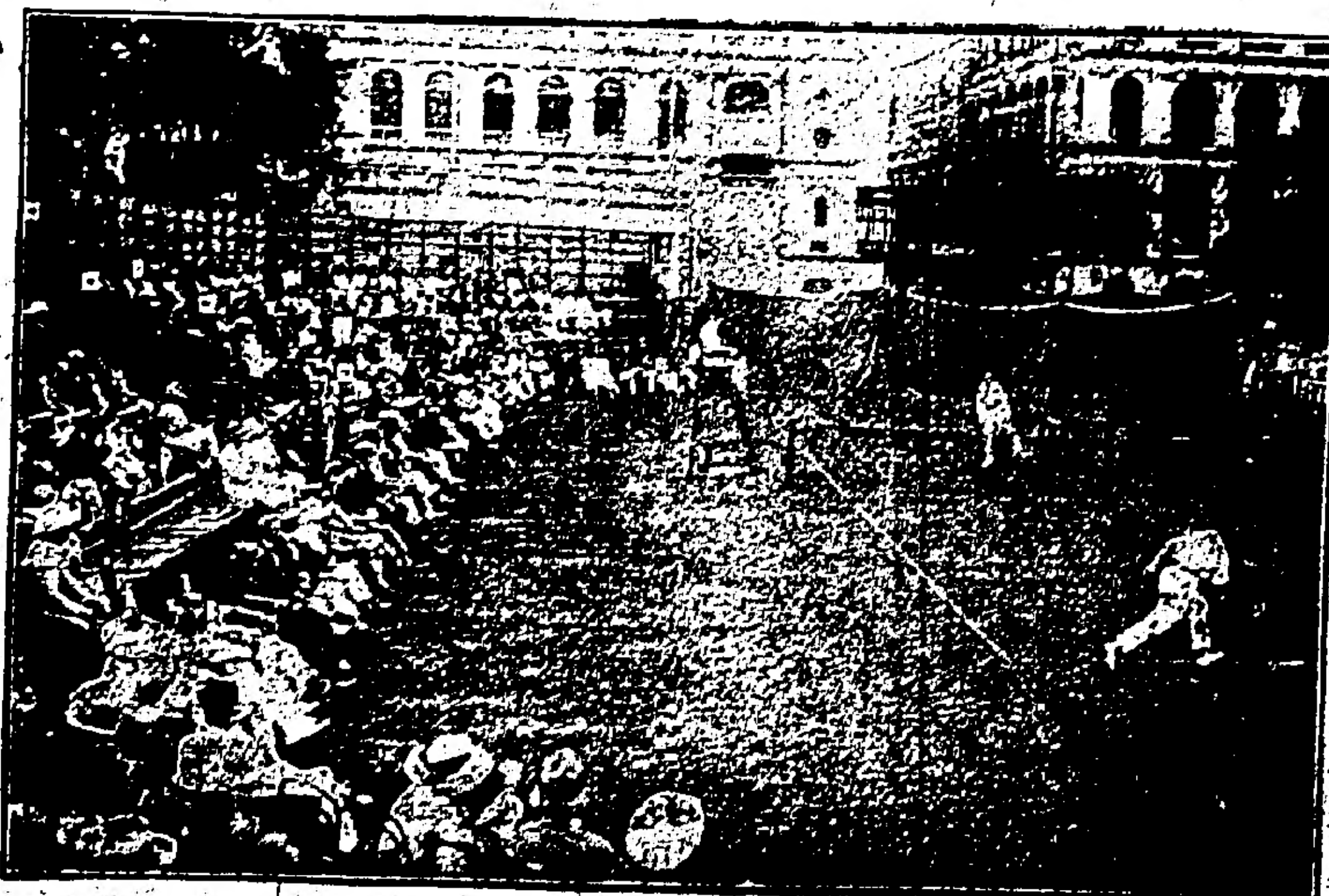
Leung Ying-luen winning the V.R.C. Marathon Race.



Yunnanese gun in action at Shabo on April 18.



Yunnanese gun firing against White Cloud Mountain on
April 18.



Ng Sze-kwong and O. Rumjahn in match for Colony's tennis championship.



The Canton-Shanghai passenger junk after she turned further,
a hundred Chinese being drowned.

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Empress of Asia	May 17	June 4	Emp. of Scotland	June 9
Empress of Canada	June 2	June 18	Emp. of France	June 23
Empress of Russia	June 14	July 2	Emp. of Scotland	July 7
Empress of Australia	June 28	July 18	Montcalm	July 27
Empress of Asia	July 12	July 30	Emp. of Scotland	Aug. 4

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KOREA M.	20,000	June 3	TAIYO M.	22,000
SHINYO M.	22,000	June 14		

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SEIYO MARU	14,000	June 5
RAKUYO MARU	17,500	July 20

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REIYO MARU		May 31

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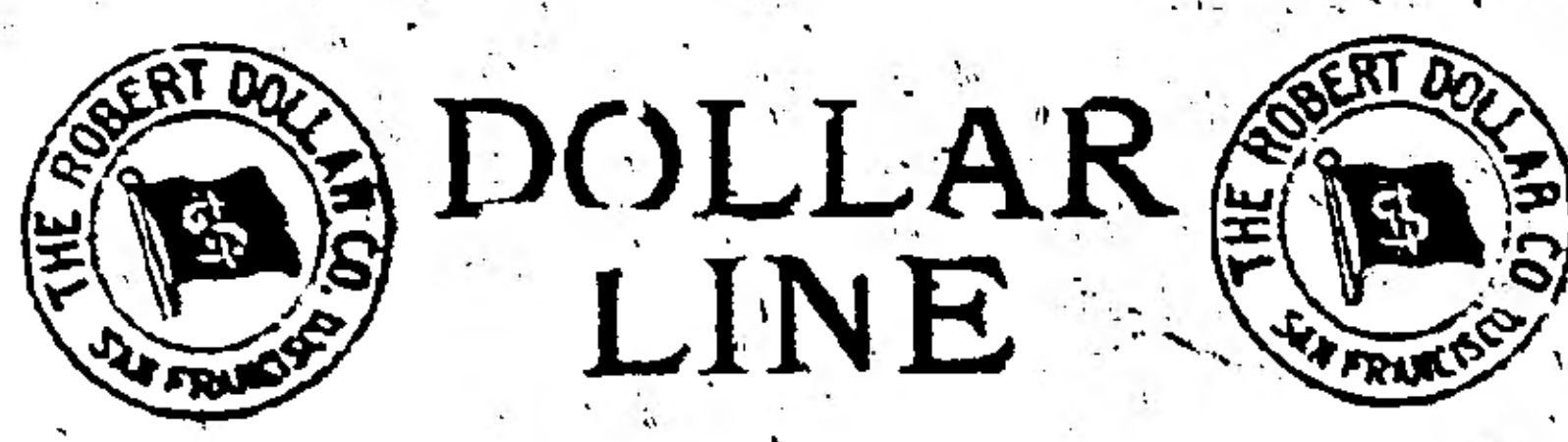
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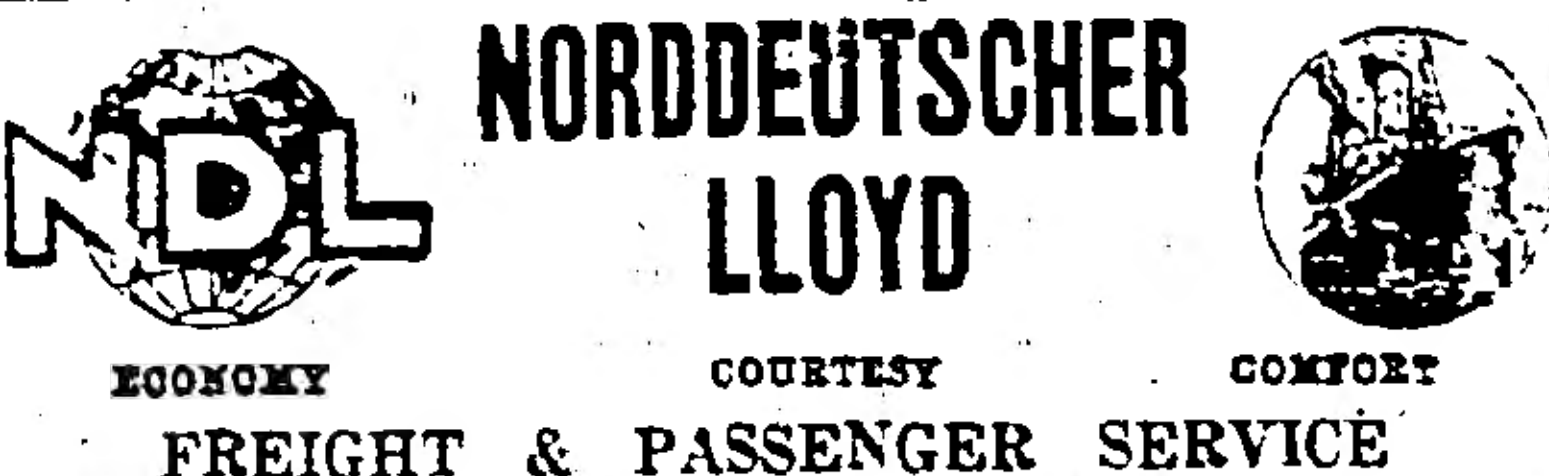
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CANCELLED

UNTIL FURTHER NOTICE

CHINA MAIL STEAMSHIP CO. LTD.

PRINCE'S BUILDING.

102 HOUSE STREET.

TEL. FREIGHT DEPT. TEL. PASSENGER DEPT. & AGENT.

Central No. 1934.

Central No. 2161.

Cable add. "CHMAIL"

BOSTON & NEW YORK.

Joint service of the

"BLUE FUNNEL" LINE

(Ocean S. S. Co., Ltd., & China Mutual S. S. Co., Ltd.)

AND

AMERICAN & MANCHURIAN LINE

(Ellerman & Bucknall S. S. Co., Ltd.)

Sailings from Hongkong.

S.S. KARONGA	via Suez Canal	27th Apr.
S.S. ATREUS	via Suez Canal	5th May.
S.S. EURYLOCHUS	via Suez Canal	15th May.
S.S. C. OF BIRMINGHAM	via Suez Canal	25th May.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

Subject to change without notice.

For freight and particulars apply to

BUTTERFIELD & SWIRE or THE BANK LINE, LD, HONGKONG.

(John Swire & Sons, Ltd.)

HONGKONG & CANTON

REISS & CO.

CANTON.

CONSIGNEES.

NOTICE TO CONSIGNEES.

ADMIRAL ORIENTAL LINE

The Steamship

"PRESIDENT JEFFERSON"

having arrived from Manila on April 26th, consignees are hereby

that their cargo is being landed at their risk into the Hazardous

and/or Extra-Hazardous Godowns of the Hongkong and

Kowloon Wharf at Kowloon and stored at consignees' risk.

Consignees of cargo must produce an Import permit signed by the Superintendent of Imports

and Exports, Hongkong, before Bills of Lading will be counter-

signed.

All broken, chafed and damaged cargo is to be left in the

Godowns where it will be examined at 10 a.m. on May 1st,

by the Company's Surveyor's Messrs. Anderson & Ash.

All claims must be presented within thirty days of the steam-

er's arrival here, after which they cannot be recognized. No claims

will be recognized after the goods have left the Godowns, and

cargo undelivered on and after May 2nd, will be subject to rent.

No fire insurance whatever will be effected.

Consignees are requested to send in their Bills of Lading for

countersignatures immediately. United States Shipping Board,

Emergency Fleet Corporation.

ADMIRAL ORIENTAL LINE

4, Des Voeux Road,

Hongkong, 26th. April, 1923.

NOTICE TO CONSIGNEES.

THE BEN LINE STEAMERS.

LIMITED.

From ANTWERP, MIDDLES-

BRO, LONDON & STRAITS.

The Steamship

"BENARTY."

Consignees of cargo are hereby

informed that all Goods are

being landed at their risk into

the hazardous and/or extra

hazardous Godowns of the Hong-

kong and Kowloon Wharf and

Godown Co., Ltd., whence and/or

from the wharves delivery may

be obtained.

No claims will be admitted

after the Goods have left the

Godowns, and all Goods remain-

ing undelivered after the 2nd

May, will be subject to rent.

All claims against the steamer

must be presented to the Under-

signed on or before the 9th. May,

or they will not be recognized.

All broken, chafed and dam-

aged Goods are to be left in the

Godowns where they will be ex-

amined on the 2nd. May, at 10

a.m.

No Fire Insurance has been

effected.

Bills of Lading will be counter-

signed by

GIBB, LIVINGSTON & CO., LD.

Agents

Hongkong, April 25th, 1923.

THE HONGKONG & WHAMPOA DOCK CO., LTD.

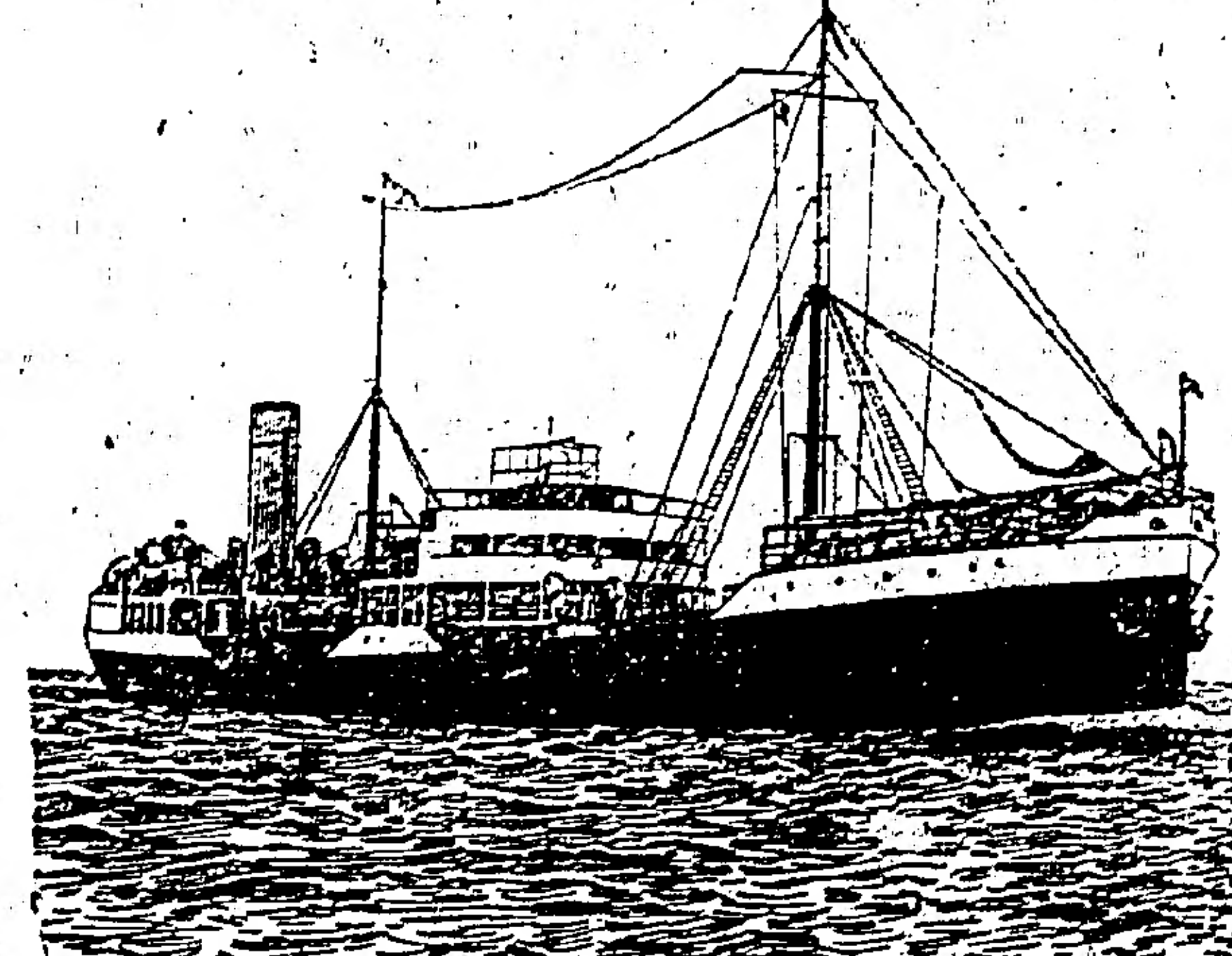
TELEGRAPHIC ADDRESS "MANIFESTO" HONGKONG

Codes Used: A1, A.B.C. Fifth Edition; Engineering: First and Second Edition;

Western Union and Watkins, Benson's, Marconi.

Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers, Iron and

Brass Founders, Forge Masters, Electricians



OIL TANK STEAMER "PALUDINA"

427'0" x 53'1" x 31'0" x 8,400 tons d.w. x 8,100 H.P.

Built by THE HONGKONG & WHAMPOA DOCK CO., LTD. at KOWLOON DOCKS to

the order of THE ANGLO SAXON PETROLEUM CO., LTD., being one of four similar

vessels built in the WORKS to the same order.

Please address enquiries to the Chief Manager:

R. M. DYER, B.Sc., M.I.N.A., Kowloon Dock, Hongkong.

Shipping to Europe, Australia, and other Ports.

P. & O. BRITISH INDIA, APCAR AND EASTERN & AUSTRALIAN LINES.

(COMPANIES INCORPORATED IN ENGLAND)

TO STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MADAGASCAR, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS
(UNDER CONTRACT WITH H. M. GOVERNMENT.)

S.S.	Tons	From Hong-kong (about)	Destination
KARMALA	9,098	2 May 4 p.m.	M'les, London & Antwerp
SICILIA	6,813	5 May 11 a.m.	S'pore, P'ang, C'bo & B'bay
KIDDERPORE	5,334	6th May	Singapore, Penang, Bombay
KASHGAR	8,840	16th May	M'les, London & Antwerp

BRITISH INDIA-APCAR SAILINGS (South)

S.S.	Tons	From Hong-kong (about)	Destination
TORILLA	5,205	12th May	Singapore, Penang, Calcutt

EASTERN & AUSTRALIAN SAILINGS (South)

S.S.	Tons	From Hong-kong (about)	Destination
ST. ALBANS	14,500	5th May	Manila, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.

Frequent connections from Australia with the following:-
The Union S.S. Company's steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.
The P. & O. Royal Mail steamers to London via Suez Canal.
The P. & O. Branch Service of steamers to London via the Cape.
The New Zealand Shipping Co.'s steamers for Southampton and London via Panama Canal.**SAILINGS TO SHANGHAI & JAPAN.**

S.S.	Tons	From Hong-kong (about)	Destination
SARDINIA	6,684	9th May	Shanghai, Kobe & Y'ham
EASTERN	4,000	8th May	Japan direct
DELTA	8,097	21st May	Shanghai, Kobe & Y'ham
SOUDAN	6,700	21st May	Shanghai only

All dates are approximate and subject to alteration without notice.

WIRELESS ON ALL STEAMERS.

Parcels measuring not more than 24ft. x 12ft. x 12ft. will be received at the Company's Office up to noon on the day previous to sailing.

For Passage Rates, Handbooks, Freight, etc., apply to
MACKINNON, MACKENZIE & CO.
22, Des Voeux Road Central. Agents.**JAVA-CHINA-JAPAN-LIJN.**REGULAR FORTNIGHTLY SERVICE BETWEEN
JAVA, CHINA AND JAPAN.

Steamer	From	Expected on or about	Will leave on or about	For
Tjibodari	Java	1st May	30th Apr.	Dalry
Tjibodari	Shanghai, N.C.	28th Apr.	1st May	Banka, B. B'via
Tjibodari	Java	7th May	10th May	Shanghai & Japan
Tjibodari	Japan	—	11th May	Billiton, Batavia

The steamers are all fitted throughout with electric light and have accommodation for a limited number of saloon-passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands-India and Australia.

For Freight and Passage apply to the

Java-China-Japan Lijn.

GLEN AND SHIRE.

JOINT SERVICE OF STEAMERS

U. K. STRAITS CHINA & JAPAN Service.

Steamer	Due Hongkong	Steamer	Leave Hongkong
GLENAPP	5th May	GLENODIE	19th May
GLENGARRY	21st May	GLENARIFFE	25th May
GLENTARA	4th June	GLENAMOV	1st June
GLENIFFER	18th June	GLENAMOV	1st June

Movements are subject to change without notice.

For freight or further particulars please apply to:-

JARDINE, MATHESON & CO., LTD

AGENTS THE GLEN LINE, LTD

Telephone Central No. 215, sub-ex. 23 and 3696.

M MESSAGERIES MARITIMES M

SERVICES CONTRACTUELS

Mail steamer	Next sailings from Marseilles	Pro. arr. at H'g and sailing for S'hai & Japan	Pro. sailing from H'g for M'les
PAUL LECAT	—	—	30th Apr.
ANDRE LEBON	—	—	15th May
AMBOISE	—	—	29th May
CORDILLERE	6th Apr.	8th May	12th June
ANGERS	30th Apr.	22nd May	26th June
CHILI	4th May	3rd June	10th July

RATES OF PASSAGE MONEY TO MARSEILLES.
(Including Table Wine and free Doctor's attendance)
A Class (1st Class £120.0.0 B. Class) 1st Class £110.0.0
Steamers) 2nd Class £86.0.0 Steamers) 2nd Class £80.0.0

Through Tickets to London and Leaving Towns of Europe.

Accommodation reserved in the train at Marseilles.

LIGNE COMMERCIALES (CARGO-SHIPS)

S.S. L. St. LOUBERT-BIE, loading for Havre, Antwerp and

Dunkirk about 10th May

S.S. MEINAM, loading for Havre, Antwerp & Dunkirk

about end May.

Sailings and dates subject to alteration without notice.

For full particulars apply to:-

Messageries Maritimes Co. 3 Queen's Building.

TELEPHONE CENTRAL 740. TRANSPORT REPRESENTATION.

Shipping to Europe, Australia, and other Ports.

SAILINGS SUBJECT TO ALTERATION.
VICTORIA, SEATTLE & VANCOUVER via S'hai & Japan ports.
Through Bills of Lading issued to all Overland Common Points in U.S.A. & Canada.
Through passage rates to Europe via America G.\$435, G.\$450, G.\$500.

Steamer	From	Expected on or about	Will leave on or about	For
KAGA MARU	(Nagasaki Direct)	Thursday, 3rd May	—	—
IYO MARU	—	Saturday, 19th May	—	—
MARSEILLES, LONDON & ANTWERP	via Singapore, etc.	Thursday, 10th May	—	—
HAKOZAKI MARU	—	Wednesday, 23rd May	—	—
KITANO MARU	—	—	—	—

HAMBURG via LONDON & ROTTERDAM.

LIVERPOOL via MARSEILLES & VALENCIA.

TOYOHASHI MARU ... Monday, 7th May.

SYDNEY & MELBOURNE via Manila, etc.

AKI MARU ... Wednesday, 16th May.

TANGO MARU ... Wednesday, 20th June

NEW YORK and/or BOSTON via PANAMA.

TAKAOKA MARU ... Sunday, 6th May.

BUENOS AIRES via S'pore, Delagoa Bay, Durban & Cape Town.

KAWACHI MARU ... Middle June.

BOMBAY via Singapore, Penang & Colombo

SADO MARU ... Saturday, 28th April, at 4 p.m.

HAKODATE MARU ... Thursday, 10th May

AKITA MARU ... Tuesday, 15th May.

CALCUTTA via Singapore, Penang & Rangoon.

YAMAGATA MARU ... Wednesday, 2nd May.

MOI MARU ... Wednesday, 9th May.

NAGASAKI, KOBE & YOKOHAMA.

TANGO MARU ... Thursday, 17th May.

SHANGHAI, KOBE & YOKOHAMA.

KAWACHI MARU ... Saturday, 28th Apr. at 5 p.m.

KAMAKURA MARU ... Saturday, 5th May.

KAMO MARU ... Wednesday, 9th May.

For further information apply to:- **NIPPON YUSEN KAISHA.**

Tel. Central Nos. 292 & 293. K. H. KAMEI, Manager.

DODWELL & CO., LTD.

REGULAR SAILINGS TO NEW YORK & BOSTON

FOR BOSTON & NEW YORK.

S.S. "DACE CASTLE" ... Sailing on or about 8th May.

S.S. "KENDAL CASTLE" ... Sailing on or about 8th June.

LLOYD TRIESTINO.

Taking cargo on through Bills of Lading for Levant, Black Sea and Danube Ports.

FIUME having been re-opened for traffic, cargo is also accepted for this port on through Bills of Lading.

FOR SHANGHAI, YOKOHAMA & KOBE.

S.S. "NIPPON" ... Sailing on or about 2nd May.

FOR BRINDISI, VENICE & TRIESTE.

Via Singapore, Penang and Colombo.

S.S. "VENEZIA" ... Sailing on or about 30th April.

S.S. "NIPPON" ... Sailing on or about 5th June.

Passengers' Luggage can be insured at the office of the Agents.

NATAL LINE OF STEAMERS.

Regular Passenger and Cargo Service.

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS

S.S. "UMFULI" ... Sailing on or about 2nd May.

S.S. "UMSINGA" ... Sailing on or about 31st May.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to:-

DODWELL & CO., LTD.

Telephone Central 1030. Agents.

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES & AUSTRALIAN PORTS.

SAILING (SUBJECT TO ALTERATION).

Steamer. Arrives Hongkong from Australia. Leaves Hongkong for Australia.

TAIYUAN 25th April. 30th April 4 p.m.

CHANGSHA 21st May. 26th May.

This steamer is fitted with Refrigerating machinery, ensuring a plentiful supply of ice, fresh provisions etc. and has superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A duly qualified Doctor is carried. Reduced Fares. Cargo booked through to all Australian, New Zealand and Tasmanian ports.

For Freight and Passage apply to

Butterfield & Swire.

(JOHN SWIRE & SON, LTD.)

Telephone Central No. 36. Agents.

"ELLERMAN" LINE.

(Ellerman & Bucknall S.S. Co., Ltd.)

UNITED KINGDOM & CONTINENT SERVICE.

OUTWARDS.

"City of Singapore" 28th Apr. Shanghai, Kobe & Yokohama.

HOMEWARDS.

"City of Poona" 28th Apr. Marseilles, London & Hamburg

"City of Florence" 10th May. L'don, Antwerp, R'dam, H'burg

PASSENGER SERVICE.

"City of Poona" 28th Apr. Marseilles, London & Hamburg

"City of Manchester" 2nd half July.

Subject to change without notice.

For further particulars apply to

REISS & CO.

CANTON

THE BANK LINE, LTD.

(Tel. Central 86)

COASTAL SHIPPING.

INDO CHINA STEAM NAVIGATION Co., Ltd.

SAILINGS SUBJECT TO ALTERATION.

Destination	Steamer	Sailing
SAIGON	Wingsang	Sat. 28th Apr. at 7 a.m.
KOBE via Amoy	Nosang	Sat. 28th Apr. at 7 a.m.
TTAO via S'hai & S'hai	Loksang	Tues. 1st May at noon.
BANGKOK via Swatow	Chaksang	Tues. 1st May at noon.
STRAITS & Calcutta	Kutsang	Tues. 1st May at 3 p.m.
SHANGHAI via Swatow	Esang	Thurs. 3rd May at noon.
HAIPHONG via Hoihow	Leesang	Fri. 4th May at 10 a.m.
MANILA	Yuensang	Fri. 4th May at 10 a.m.
SHANGHAI via Swatow	Taksang	Sun. 6th May at noon.
SANDAKAN	Mausang	Wed. 9th May at 2 p.m.
TIENTSIN	Chipsang	Thurs. 10th May at noon.
STRAITS & Calcutta	Namsang	Fri. 11th May at 3 p.m.
KOBE via Moji	Fooksang	Fri. 20th May at noon.

CALCUTTA LINE.—This Line now affords regular sailings to Calcutta, Penang and Singapore. Returning from Calcutta steamers proceed via Straits and Hongkong to Japan occasionally calling at Shanghai.

All steamers have excellent passenger accommodation, are fitted with Electric Light & Fans and carry a fully qualified Surgeon. SHANGHAI LINE.—Fortnightly sailings to and from Sandakan by two 5,000 ton steamers s.s. "HINSANG" & "MAUSANG". Both steamers having excellent passenger accommodation. Cargo taken on through Bills of Lading for Kudat, Jesselton, Labuan, Tawao and Lahad Datu.

TIENTSIN LINE.—A regular service is run from March to Nov. between H'kong & Tientsin calling at Weihaiwei & Chefoo.

BANGKOK LINE.—A weekly service is provided between Hongkong and Bangkok, via Swatow, by five steamers fitted with up-to-date passenger accommodation.

CALCUTTA LINE.

S.S. "Kutsang" will be despatched on or about Tuesday, 1st May, at 3 p.m. for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, PORT SWETTENHAM & MADRAS & DUTCH EAST INDIES.

For Freight or Passage apply to:-

JARDINE MATHESON & CO., LTD.

Telephone Central No. 215. General Managers.

DOUGLAS STEAMSHIP CO. LTD.

HONGKONG & SOUTH CHINA COAST PORTS SERVICE.

Regular Service of Fast, High Class Coast Steamers having good accommodation for First Class Passengers. Electric Light and Fans in state-rooms and Saloon and Excellent Cuisine.

For Swatow, Amoy and Foochow and Returns.

(Occupying 9 to 10 days.)

Steamships.	Captain.	Leaving.
Hailong...	Ellis Walker	TUES. 1st May at noon.
Hailong...	J. S. Thomson	FRI. 4th May at 1 p.m.
Hailong...	W. C. Parmore	TUES. 8th May at 1 p.m.

Arrivals and Departures from the Co's Wharf (near Blake Pier.)

For Freight and Passage, apply to

Douglas Lapraik & Co.,

General Managers.

KONINKLYKE PAKETVAART MAATSCHAPPIJ.

Royal Packet Navigation Co. of Batavia.

S.S. VAN OVERSTRATEN

will be despatched on

to SINGAPORE, PENANG and BELAWAN DELI.

Excellent saloon accommodation, all lower berths, English Cuisine, doctor carried, wireless telegraphy.

1st CLASS FARE TO SINGAPORE, \$100.

In connection with the Royal Packet Nav. Co's (K.P.M.) services to all destinations in the Netherlands East Indies.

Agents:- **JAVA CHINA JAPAN LIJN.**

Telephone Central No. 1574. York Building, Chater Road.

NANYO YUSEN KAISHA.

The South Sea Mail S.S. Co., Ltd.)

REGULAR FORTNIGHTLY

SERVICE

between

JAPAN, HONGKONG & JAVA.

For Batavia, Samarang & Sourabaya.

S.S. MACASSAR MARU Sailing on or about 12th May.

For Moji, Kobe & Yokohama.

S.S. BANDOENG MARU Sailing on or about 12th May.

For further particulars please apply to:-

P. WATANABE,

Manager.

Tel. Central No. 2206.

Second Floor, Prince's Building.

CONSIGNEES.

NOTICE TO CONSIGNEES.)

RICKMERS LINE.

From HAMBURG & ANTWERP.

The Steamship

"ANNA KAYSER."

Having arrived from the above Ports, Consignees of Cargo are hereby informed that their goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees risk and expense.

Optional Goods will be carried on unless instructions are given to the contrary before noon today.

All broken, chafed, and damaged goods are to be left in the godowns, where they will be examined on 3rd May 1923 at 10 a.m.

All claims must be presented within fifteen days of the steamer's arrival here, after which date they cannot be recognized.

No claims will be admitted after the goods have left the Godowns, and all Goods remaining undelivered after the 4th May, 1923, will be subject to rent.

Consignees of cargo are hereby notified that they must produce an Import permit signed by the Superintendent of Imports & Exports, Hongkong, before Bills of Lading can be countersigned.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by.

CARL BODIKER & CO.

Agents.

RICKMERS LINE.

Hongkong, 27th April, 1923.

NOTICE TO CONSIGNEES.

SERVICES CONTRACTUELS

DES MESSAGERIES

MARITIMES.

"S.S. AMBOISE"

Consignees of Cargo from Marseilles &c. In connection with above Steamer are hereby informed that their goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Godowns of the Hongkong & Kowloon Wharf and Godown Co., Ltd., at Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before noon to-day requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining unclaimed after 30th instant, at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 4th May or they will not be recognized.

All damaged packages will be examined on Monday, the 30th instant, at 10 a.m. by Messrs. Goddard & Douglas.

No Fire Insurance has been effected.

R. RODENFUSER,

Actg. Agent.

Hongkong, April 25th 1923.

NOTICE TO CONSIGNEES.

SERVICES CONTRACTUELS

DES MESSAGERIES

MARITIMES.

"S.S. MEINAM"

Consignees of Cargo from London, Antwerp & Dunkirk. In connection with above Steamer are hereby informed that their goods with the exception of Opium, Treasure and Valuables are being landed and stored at their risks into the Godowns of the Hongkong Kowloon Wharf and God

